



STAMFORDWPCA

VIRTUAL FINANCE COMMITTEE MEETING

Tuesday, April 20, 2020

Teleconference Dial-in: Toll-free +1 (866) 799-9419; 920941577# &
(860) 785-9628; 920941577#

5:00 pm

Full Meeting Minutes

Attendees

Robert Barocas	Acting Chairman - Finance Committee
Monica DiCostanzo	Acting Vice Chairman, Finance Committee
Sandy Dennies	Director of Administration, SWPCA Board Member
Mark McGrath	Director of Operations SWPCA Board Member
David Mannis	SWPCA Board Member
William Brink	Executive Director, WPCA
Rhudean Bull	Administration Manager, WPCA
Mark Turndahl	Accountant, WPCA
David Yanik	City of Stamford Controller

1. Call to Order and Roll Call

R. Barocas called the meeting to order at 5:07 pm. A quorum was present.

2. Approval of the March 18, 2020 Finance Committee Meeting Minutes

The March 18, 2020 meeting minutes were approved subject to correcting the *New Business Call for volunteers for the Bi-Law refresh* that originally stated that S. Dennies and D. Mannis agreed to review the Bi-Laws to them not agreeing to review the Bi-Laws. M. Turndahl agreed to make the change and reissue corrected minutes.

3. Finance operations/processes and closing update – impacts due to COVID19

W. Brink reported that the Plant was operating with reduced operating staff and management staff were mainly working from home and going into the office occasionally to catch up with the mail.

4. Projected revenue challenges due to COVID19 on:

a. Accounts Receivable

M. Turndahl reported that cash collections were running behind last year at this time.

b. Reduced water consumption -- mitigation of winter usage basis

W. Brink mentioned that the consumption used to develop the 2020-2021 budget was based on consumption for the 6 month period from October 2019 through March 2020 (billings from November 2019 through April 2020) and should not be overly affected by the business closings caused by COVID-19. The actual consumption numbers were not available from Computil at the time of the meeting.

5. Update on Governor Lamont's Executive Orders 7S.6 and 7W as applicable to SWPCA

a. Deferral of tax payments, sewer use charges and application of 3% low interest rate for late payment for those affected by COVID-19

The Governor's executive order was discussed and it was determined that the SWPCA would have to follow the City in either offering a lower late interest rate or a deferment to those customers able to claim a financial hardship due to COVID-19.

6. Old Business:

a. Section 7-101a of the Connecticut General Statutes – provides for indemnification of officers of local boards and commissions, whether voluntary or paid, according to those terms.

R. Barocas reported that the City also provides insurance coverage for Board members.

6. New Business

a. Call for volunteers for Bi-Law refresh (version 2.1 of 10/22/10 and current version 3.1 of 3/16/12), defer post COVID-19 recovery.

R. Barocas agreed to postpone the Bi-Law refresh til after COVID-19 recovery

6. Adjournment

The meeting ended at 5:29 PM.