



City of Stamford

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BOARD OF FINANCE

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ACTION REPORT (MINUTES) OF SPECIAL MEETING OF THE BOARD OF FINANCE

PRESENT: BOARD OF FINANCE MEMBERS RICHARD FREEDMAN, MARY LOU RINALDI, SAL GABRIELE, DUDLEY WILLIAMS AND SHELLEY MICHELSON. ALSO PRESENT: LAURA BURWICK, SPECIAL ASSISTANT TO THE MAYOR, THOMAS MADDEN, ECONOMIC DEVELOPMENT DIRECTOR, AND REPRESENTATIVES OF CON ED SOLUTIONS, INC.

Pursuant to Sec. 6-20-2 of the *City of Stamford Charter*, Chairman Richard Freedman and Vice-Chair Mary Lou T. Rinaldi called a special meeting at the Government Center Board of Finance Conference Room on **Thursday, November 30, 2016** at 7:30 pm of the Board of Finance for the specific purpose of providing a:

Review of a Street Lighting Contract with Consolidated Edison Solutions, Inc. (ConEdison Solutions)

Mayor's Special Assistant Laura Burwick and Economic Development Director Thomas Madden reviewed a summary of the transaction that had been presented at last month's Board meeting. They reviewed the savings amounts and general contract terms.

Ms. Michelson asked about the schedule of the lighting upgrades and whether it would interfere with the school day. Ms. Burwick said the work would be done from 3 p.m. to 11 p.m. Mr. Gabriele asked about the length of the savings guarantee. Ms. Burwick responded that the guarantee was three (3) years, but that the City of Stamford had the option to extend the guarantee period if we wanted at a cost of \$20,000 to measure the savings. Ms. Rinaldi reiterated her support for replacing the street lighting as part of the project. Mr. Freedman asked if the lighting fixtures required proprietary bulbs, and was told they did not.

The Board voted to approve 4-0-1 with Mr. Gabriele, Mr. Williams, Ms. Rinaldi and Mr. Freedman voting in favor. Ms. Michelson abstained.

Adjournment: On a motion by Dudley Williams, which was seconded by Sal Gabriele, the Board unanimously agreed to adjourn this meeting at 8:25 p.m.