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**BOARD OF FINANCE**  
STAMFORD GOVERNMENT CENTER  
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STAMFORD, CONNECTICUT 06904-2152

## AGENDA

Thursday, May 11, 2017: 7:00 PM

**Board of Finance Meeting Room, 4<sup>th</sup> Floor**

**Call to Order:** Chairman Richard Freedman (*Video 00:00:00*)

**Pledge of Allegiance:** Chairman Freedman

***Approval of Minutes:***

April 19, 2017 Audit Committee Meeting (6 p.m.)  
April 19, 2017 Regular Monthly Meeting (7 p.m.)  
April 20, 2017 Special Budget Meeting (6 p.m.)

(*Video: 00:00:00*)

***Public Participation:***

***Reports to the Board:***

- A. FY 2016/17 YTD Board of Finance and Administrative Transfers
- B. Appropriations from Contingency, FY 2016/17 as of 05/01/2017

**OFFICE OF THE MAYOR**

***Possible Discussion – Pending Contract Negotiations***

Item 1	The Mayor may address the Board of Finance in executive session on any pending contract negotiations.		
	<b>Action Requested:</b>	Possible Discussion	
	<b>Amount:</b>		
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Mayor David Martin	
	Video: 00:00		

**OFFICE OF HUMAN RESOURCES**

***Advisory Opinion – Stamford Municipal Nurses’ Association Contract***

Item 2	Pursuant to <b>Section C6-20-7 (b)</b> of the City Charter, request for Advisory Opinion to the Mayor on the Tentative Agreement between the City of Stamford and the Stamford Municipal Nurses’ Association for the period July 1, 2014 through June 30, 2019.		
	<b>Action Requested:</b>	Advisory Opinion	
	<b>Amount:</b>		
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Clemon Williams, Director of Human Resources	
	Video: 00:00	Attending: Clemon Williams (TBC)	

***Discussion – Litigation (Executive Session)***

Item 3	Kathryn Emmett, Director of Legal Affairs will address the Board of Finance in executive session on a Litigation matter.		
	<b>Action Requested:</b>	Discussion	
	<b>Amount:</b>		
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Kathryn Emmett	
	Video: 00:00	Attending: Kathryn Emmett	

**Discussion – HIV-AIDS Prevention Program**

Item 4	Mavina Moore, HIV Prevention Supervisor with the City of Stamford Health Department, will present information on the City’s HIV-AIDS Prevention Program.	
	<b>Action Requested:</b> Discussion	
	<b>Amount:</b>	
	<b>Fund/Budget:</b>	
	<b>Submitted by:</b> Mavina Moore, HIV Prevention Supervisor	
	Video: 00:00 Attending: Mavina Moore	

**GRANTS**

**Supplemental Capital Project Appropriation Request – South End Implementation Study**

Item 5	Implementing the findings of Phase I South End Study, the City needs to understand the possibilities for leveraging other funding; implementing the City’s Economic Development Plan for addressing the current and foreseeable building vacancies; protecting parcels, parks, public facilities, and conflicting land uses, especially for future uses; and address the linkages between the Downtown and South End neighborhoods.	
	<b>Action Requested:</b> Approval of South End Implementation Study	
	<b>Amount:</b> \$50,000 – 100% grant-funded	
	<b>Fund/Budget:</b> Capital Project CP6807	
	<b>Submitted by:</b> David Woods, Principal Planner	
	Video: 00:00 Attending: David Woods	

**Request for Additional Appropriation – Distracted Driving Grant**

Item 6	This grant will decrease fatalities and injuries as a result of crashes caused by driver distraction, especially those caused by hand-held mobile phone use. Enforcement will be increased on an overtime basis. A 25% City match is required. These costs will come from the existing police overtime account. No additional City funds are being requested.	
	<b>Action Requested:</b> Approval of additional appropriation	
	<b>Amount:</b> \$37,125 – 100% grant-funded	
	<b>Fund/Budget:</b> 243F0003316000 - Overtime	
	<b>Submitted by:</b> Jon Fontneau, Police Chief	
	Video: 00:00 Attending: Jon Fontneau (TBC)	

**Request for Additional Appropriation – Housing and Urban Development HOME Program**

Item 7	Seven (7) HUD HOME Program loans made by the City were repaid. As provided for in the HOME Program regulations, a total of \$127,000 will be used for new projects and \$8,000 will be used as per HUD guidelines for program staff costs.		
	<b>Action Requested:</b>	Approval of additional appropriation	
	<b>Amount:</b>	\$135,000 – 100% grant-funded	
	<b>Fund/Budget:</b>	6303 1100 Salaries - \$8,000 8571 Project Fund - \$127,000	
	<b>Submitted by:</b>	Michael E. Handler, Director of Administration	
	Video: 00:00	Attending: Karen Cammarota (TBC)	

**Supplemental Capital Project Appropriation Request –  
1056 Washington Boulevard Remediation**

Item 8	Removal of contaminated materials at 1056 Washington Boulevard to facilitate its use as open space within Mill River Park		
	<b>Action Requested:</b>	Approval of appropriation request	
	<b>Amount:</b>	\$362,000 – 100% grant-funded	
	<b>Fund/Budget:</b>	Capital Project CP6818	
	<b>Submitted by:</b>	Louis Casolo, City Engineer	
	Video: 00:00	Attending: Louis Casolo (TBC)	

**Supplemental Capital Project Appropriation Request –  
Energy Improvement Projects (EID)**

Item 9	At the time of printing, this information was unavailable.		
	<b>Action Requested:</b>	Approval of appropriation request	
	<b>Amount:</b>	\$	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Ellen Bromley – Director, Social Services	
	Video: 00:00	Attending: Ellen Bromley	

**Approval of Donation of City-Owned Property to 72 Franklin LLC**

Item 10	This request is for approval of a donation of City-owned property to Franklin LLC (a wholly-owned not-for-profit subsidiary of Inspirica, Inc.) to help facilitate the construction of 53 units of deeply affordable rental housing. This parcel of land, together with adjacent property at 68, 76 and 80 Franklin Street (which is to be donated by Garden Homes Fund, Inc.), is to be donated to Inspirica, who, through its wholly-owned subsidiary, 72 Franklin, LLC, will own and operate the proposed project. (See attached Exhibit #10)		
	<b>Action Requested:</b>	Approval of donation.	
	<b>Amount:</b>		
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	David R. Martin, Mayor	
	Video: 00:00	Attending: Ellen Bromley, Director, Social Services	

**HEALTH AND SOCIAL SERVICES**

**Approval of Discontinuation of a Portion of Stanley Court to Facilitate Deeply Affordable Housing Project**

Item 11	This request is for approval of the discontinuation of a portion of Stanley Court to facilitate deeply affordable housing. If approved, the discontinued portion of Stanley Court will revert to the Garden Homes Fund, a Connecticut Charitable Trust that, in partnership with Inspirica, Inc., a non-profit social services organization, is proposing to develop 53 units of deeply affordable housing on a site that includes the portion of Stanley Court described in Board of Representatives Resolution #3769.		
	<b>Action Requested:</b>	Approval of Portion of Stanley Court	
	<b>Amount:</b>		
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	David R. Martin, Mayor	
	Video: 00:00	Attending: Ellen Bromley, Director, Social Services	

**Approval of Agreement between the City of Stamford and the Boys and Girls Club of Stamford, Inc. – Lione Park Improvements**

Item 12	This request is for the approval of an Agreement between the City of Stamford and the Boys and Girls Club of Stamford, Inc. relating to improvements in Lione Park, which will be paid for with grant funds from the State of Connecticut Office of Policy and Management. (See attached Exhibit #12)		
	<b>Action Requested:</b>	Approval of Agreement	
	<b>Amount:</b>	\$	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	David R. Martin, Mayor	
	Video: 00:00	Attending: Michael Pollard, Chief of Staff (TBC)	

**Approval of Agreement between the Housing Authority of the City of Stamford and the City of Stamford – 108, 172 and 186 Greenwich Avenue (Czescik Homes)**

Item 13	This request is for the approval of a real estate sales Agreement between the Housing Authority of the City of Stamford and the City of Stamford for the purchase of properties 108, 172 and 186 Greenwich Avenue (Czescik Homes). (See attached Exhibit #13)		
	<b>Action Requested:</b>	Approval of Agreement	
	<b>Amount:</b>	\$1.00	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	David R. Martin, Mayor	
	Video: 00:00	Attending: Michael Handler, Director of Administration (TBC)	

**Approval of Purchase and Sales Agreement for South End Fire Station – 670 Pacific Street**

Item 14	This request is for the approval of a purchase and sales Agreement between the City of Stamford and Pacific Street Firehouse LLC for the purchase by Pacific Street Firehouse LLC of the property and buildings at South End Fire Station #2, 670 Pacific Street. (See attached Exhibit #14)		
	<b>Action Requested:</b>	Approval of donation.	
	<b>Amount:</b>	\$1.00	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	David R. Martin, Mayor	
	Video: 00:00	Attending: Kathryn Emmett, Director of Legal Affairs TBC	

**HUMAN RESOURCES**

**Additional Appropriation – Audit and Evaluation of the Current 457 and 401(A) Vendor Performance**

Item 15	<p>The City, as the fiduciary for the 457 and 401(a) plans, has a responsibility to periodically review fees associated with these plans and to seek to lower fees wherever possible.</p> <p>The City currently has three (3) 457 vendors (ICMA, Nationwide and Mass Mutual) and one (1) 401(a) vendor (ICMA). The total plan assets for these plans are approximately \$100,000,000 each, charging different fees.</p> <p>We issued an RFP last year and a committee with both City and Union representatives selected one (1) vendor and significantly reduced the fees charged to participants. Moreover, the use of one vendor will reduce additional work for Payroll.</p> <p>By moving to one vendor, we were also able to reduce the investment lineup, leverage pricing, improve purchasing power, and reduce administrative costs and investor confusion.</p> <p>By working with the City's investment advisor, we were able to secure \$20,000 from one of our current 457 providers. This money has been returned to the City and we would like to use these funds to pay the investment adviser who assisted the City in issuing the RFP for the 457 and 401(a) vendor. The total cost for the services was \$15,000. The remaining funds will be used for expenses associated with auditing and evaluating the new vendor's performance.</p>		<p><b>THIS ITEM WAS HELD AT THE APRIL MEETING OF THE BOARD. IT HAS SUBSEQUENTLY BEEN WITHDRAWN.</b></p>
	<b>Action Requested:</b>	Approval of additional appropriation	
	<b>Amount:</b>	\$20,000	
	<b>Fund/Budget:</b>	Revenue	
	<b>Submitted by:</b>	Clemon Williams, Director, Human Resources	
	Video: 00:00	N/A	

**DEPARTMENT OF ADMINISTRATION**  
**Third Quarter Financial Projections: FY 2016-17**

Item 16	Review: FY 2016-17 Third Quarter Financial Results and Projections.	
	<b>Action Requested:</b> Update	
	<b>Amount:</b> \$	
	<b>Fund/Budget:</b> FY 2016-17	
	<b>Submitted by:</b> Lee Berta, Asst. Director of OPM	
	<b>Presented by:</b>	
	Video: 00:00 <b>To be provided upon receipt.</b>	

**OFFICE OF POLICY AND MANAGEMENT**  
**Capital Project Closeouts**

Item 17	<p>Pursuant to Stamford City Code Section 8-2, partial closeout of the following capital projects is recommended:</p> <p>CP0059 Vehicle Maintenance Improvements (\$4,174.00) Bond                  CP1065 Snap Software for Health (\$30.00) Bond                  CP1373 Riverbend South – Railroad Crossing Gates – (\$155,850.00) Bond, (\$400,000.00) State Grant                  C50053 Repair/Replace Magee Avenue Wall – (\$110,245.33) WPCA Bond                  CP2222 Southfield Avenue Sewers (\$80,000.00) Bond                  CP3103 Solar Conversion of Heating, Domestic Hot Water and Energy Supply - (\$49,687.96) Bond, (\$100,000.00) Federal Grant, (\$400,000) State Grant                  CP3800 Roof Replacement – (\$213,255.71) Bond                  CP5029 Generator Replacement – (\$200,000.00) Bond, (\$192,000.00) Federal Grant                  CP6402 Smith House Improvements – (\$38,157.95) Bond                  CP6582 Communication Improvement – (\$10,790.18) Bond</p>	
	<b>Action Requested:</b> Approval of closeout of Capital projects.	
	<b>Amount:</b> \$1,954,191.13	
	<b>Fund/Budget:</b> See Above	
	<b>Submitted by:</b> Mayor David Martin	
	Video: 00:00 Attending: Jay Fountain, Interim Director	

**Bond Resolution - Repurposing**

Item 18	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$45,000,000 General Obligation Bonds of the City of Stamford, issue of 2011-2012.	
	<b>Action Requested:</b> Approval of Bond Resolution	
	<b>Amount:</b> \$45,000,000	
	<b>Fund/Budget:</b>	
	<b>Submitted by:</b> Mayor David Martin	
	Video: 00:00 Jay Fountain, Interim Director	

**Bond Resolution - Repurposing**

<i>Item 19</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$45,000,000 General Obligation Bonds of the City of Stamford issue of 2016-2017.		
	<b>Action Requested:</b>	Approval of Bond Resolution	
	<b>Amount:</b>	\$45,000,000	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Mayor David Martin	
	<b>Video: 00:00</b>	Attending: Jay Fountain, Interim Director,	

**Bond Resolution - Repurposing**

<i>Item 20</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$50,000,000 General Obligation Bonds of the City of Stamford, issue of 2012-2013.		
	<b>Action Requested:</b>	Approval of Bond Resolution	
	<b>Amount:</b>	\$50,000,000	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Mayor David Martin	
	<b>Video: 00:00</b>	Attending: Jay Fountain, Interim Director, OPM	

**Bond Resolution - Repurposing**

<i>Item 21</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$50,000,000 General Obligation Bonds of the City of Stamford, issue of 2014-2015.		
	<b>Action Requested:</b>	Approval of Bond Resolution	
	<b>Amount:</b>	\$50,000,000	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Mayor David Martin	
	<b>Video: 00:00</b>	Attending: Jay Fountain, Interim Director, OPM	



**Bond Resolution - Repurposing**

<i>Item 22</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$65,000,000 General Obligation Bonds of the City of Stamford, issue of 2015-2016.		
	<b>Action Requested:</b>	Reinstatement of Funds	
	<b>Amount:</b>	\$65,000,000	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Mayor David Martin	
	<b>Video: 00:00</b>	Attending: Jay Fountain, Interim Director, OPM	

**Next Regular Meeting of the Board: Thursday, June 8, 2017 at 7:00 P.M.**

**Adjournment:** (Video: 00:00:00)

**Cynthia R. Winterle**

**Cynthia R. Winterle  
Clerk of the Board**