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SAL GABRIELE
DAVID KOORIS
SHELLEY A. MICHELSON
TEL: (203) 977-4699
FAX: (203) 977-5030

BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

AGENDA – (Amended)

Regular Meeting

Thursday, May 12, 2016: 7:00 PM
Board of Finance Meeting Room, 4th Floor

Call to Order: Chairman Freedman

Pledge of Allegiance: To be led by Chairman Freedman

Approval of Minutes: April 2, 2016: 2:00 PM: Special Meeting April 14, 2016: 7:00 PM: Regular Meeting April 19, 2016: 6:30 PM: Special Budget Meeting	

Public Participation:

Reports to the Board:

OFFICE OF THE MAYOR

Discussion

<i>Item 1</i>	Review: Urban Redevelopment Commission (URC) Update	
	Action Requested: Discussion	
	Amount: \$	
	Fund/Budget:	
	Submitted by: Mayor David Martin David Yanik, Controller; Teresa Viscariello, Internal Auditor; and Michael Pollard, Chief of Staff, will be present.	
	<i>Video: 00:00</i>	

GRANTS

Additional Appropriation for the Purchase of Body-worn Cameras and Digital Storage Equipment

<i>Item 2</i>	Request for Approval of Additional Appropriation for the purchase of 161 body-worn cameras and digital storage equipment through an award from the US Bureau of Justice Assistance. The award provides \$338,000 to the City of Stamford and \$262,000 to the City of Bridgeport. The grant requires a 1:1 local match of \$338,000. \$200,000 has been requested in the 2016/17 operating budget and a \$138,000 appropriation is being requested from contingency funds. This request was placed on the April 14, 2016 Board of Finance agenda and held so more information could be presented.	
	Action Requested: Additional Appropriation	
	Amount: \$738,000	
	Fund/Budget: 1. Grant budget appropriation - \$738,000 2. Appropriation from Contingency - \$138,000	
	Submitted by: Ted Jankowski, Director of Office of Public Safety, Health and Welfare Mayor Martin, Ted Jankowski, Director of Health and Public Safety will be present.	
	<i>Video: 00:00</i>	

ITEM REQUESTED UNDER SUSPENSION OF THE RULES

Additional Appropriation – Retroactive Salary due Employees of Stamford Police Department/ Police Association

<i>Item 9</i>	Request for funding for retroactive pay for FY 2011-12, 2012-13, 2013-14, 2014-15, and 2015-16 per recent contract settlement.	
	Action Requested: Additional Appropriation	
	Amount: \$6,780,000	
	Fund/Budget: Contingency for FY 2015-16 and Assigned Fund Balance for previous years.	
	Submitted by: Mayor David Martin	
	<i>Video: 00:00</i>	

Executive Session

<i>Item 10</i>	<i>Discussion:</i> Executive Session for Update on Contract Negotiations	
	Action Requested: Discussion	
	Amount:	
	Fund/Budget:	
	Submitted by: Mayor David Martin	
	<i>Video: 00:00</i>	

School Readiness

<i>Item 3</i>	Request for Approval of Additional Appropriation in the amount of \$585,525 for the School Readiness Program Contracted Services due to the grant award being larger than anticipated. The Additional Appropriation is required to match the award.	
	Action Requested: Additional Appropriation	
	Amount: \$585,525 : 100% Grant Funded	
	Fund/Budget: School Readiness – Contracted Services	
	Submitted by: Karen Cammarota, Grants Officer	
	<i>Video: 00:00</i>	

Police Department – Distracted Driving 2015/16

<i>Item 4</i>	The Federal Highway Safety Program Award to decrease fatalities and injuries from vehicle crashes caused by distracted driving, especially those caused by the use of hand-held cellphones. Police enforcement will be increased on an overtime basis. A 25% project cost share (\$11,425) <i>is required</i> . These costs will come from an existing police overtime account. No additional City funds are being requested.	
	Action Requested: Additional Appropriation	
	Amount: \$34,275 : 100% Grant Funded	
	Fund/Budget: Distracted Driving 15/16	
	Submitted by: Karen Cammarota, Grants Officer	
	<i>Video: 00:00</i>	

OFFICE OF ADMINISTRATION

Firefighters’ Pension - Discussion

<i>Item 5</i>	Firefighters’ Pension Trust Fund Board representative to present plan to complete current fiscal year draft financial report, with related audit support schedules (similar to those from prior fiscal year), by September 30, 2016, to meet City financial closing deadlines and allow outside actuaries to prepare their GASB 67 and 68 disclosure report as required for the completion of the City’s CAFR.	
	Action Requested: Discussion	
	Amount:	
	Fund/Budget:	
	Submitted by: Michael Handler, Director of Administration; David Yanik, Controller	
	<i>Video: 00:00</i>	

OFFICE OF POLICY AND MANAGEMENT

Third Quarter Projections

<i>Item 6</i>	<i>Update: FY 2015-16 3rd Quarter Update/Projections</i>	
	Action Requested:	Update
	Amount:	\$
	Fund/Budget:	
	Submitted by:	Jay Fountain, Interim Director of OPM
	Video:	00:00

BOARD OF FINANCE

Amendment – Resolution on Special Fund Budget for Fiscal Year 2016-17

<i>Item 7</i>	Amendment to Resolution on Special Fund Budget for Fiscal Year 2016-17 due to the newly-created Harbor Management Fund item not being voted upon at the April 19, 2016 special meeting of the Board of Finance.	
	Action Requested:	Amendment to Resolution to Board of Representatives
	Amount:	\$45,016
	Fund/Budget:	Harbor Management Fund
	Submitted by:	Richard Freedman, Chairman
	Video:	00:00

Budget Presentation Calendar

<i>Item 8</i>	Review of the Board of Finance budget presentation process, including the calendar, number of meetings, format for presentations, etc.	
	Action Requested:	Discussion
	Amount:	
	Fund/Budget:	
	Submitted by:	Richard Freedman, Chairman, Board of Finance
	Video:	00:00

Next Regular Meeting of the Board: Thursday, June 9, 2016 at 7:00 P.M.

Adjournment:

Cynthia R. Winterle

Cynthia R. Winterle
Clerk of the Board