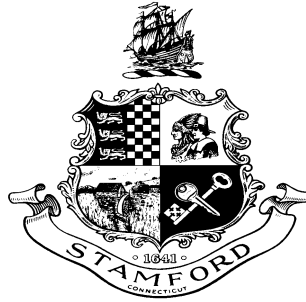


MAYOR
DAVID R. MARTIN



RICHARD FREEDMAN
CHAIRMAN
MARY LOU T. RINALDI
VICE CHAIR
DUDLEY N. WILLIAMS
SAL GABRIELE
DAVID KOORIS
SHELLEY A. MICHELSON
TEL: (203) 977-4699
FAX: (203) 977-5030

BOARD OF FINANCE
STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

AMENDED AGENDA

Regular Meeting

Thursday, January 12, 2017: 7:00 PM
Board of Finance Meeting Room, 4th Floor

Call to Order: Chairman Richard Freedman (*Video 00:00:00*)

Pledge of Allegiance: Chairman Freedman

Approval of Minutes:

- | | |
|--|--|
| <ol style="list-style-type: none">1. November 30, 2016: 7:30 PM: Special Meeting – Review of a Special Lighting Contract2. December 15, 2016: 6:00 PM: Audit Committee Meeting – Annual Internal Audit Plan/Risk Assessment3. December 15, 2016: 7:00 PM: Regular Monthly Meeting
(<i>Video: 00:00:00</i>) | |
|--|--|

Public Participation:

Reports to the Board:

- A. Board of Finance and Administrative Transfer Report – FY16-17 YTD 20161230
- B. Contingency Update – FY16-17 YTD 20161230

OFFICE OF ADMINISTRATION

Director of Administration – Safe Debt Limit

Item 1	Request for Approval of Board of Finance Resolution concerning Certificate of Safe Debt limit for Fiscal Year 2017-18.	
	Action Requested:	Approval of Safe Debt Limit
	Amount:	\$25,000,000 Requested
	Fund/Budget:	
	Submitted by:	Michael Handler, Director of Administration
	Video: 00:00:00	Attending: Michael Handler

OFFICE OF LEGAL AFFAIRS

Additional Appropriation – Contractual Obligation

Item 2	Appropriation requested to cover contractual obligation in the Attorneys’ Collective Bargaining Agreement which provides that the City shall contribute an amount to the attorneys’ 401(a) accounts based on hours worked by the attorneys on behalf of the WPCA and the BOE. The requested appropriation covers the liability for FY 13/14, FY 14/15 and FY 15/16.	
	Action Requested:	Approval of Additional Appropriation
	Amount:	\$102,000
	Fund/Budget:	Contingency
	Submitted by:	David Martin, Mayor
	Video: (00:00:00)	Attending: Kathryn Emmett

TOWN AND CITY CLERK’S OFFICE

Request for Transfer – Election Overtime Expenses

Item 3	In accordance with the City Charter Section C8-30-11, Control of Appropriations, transfers of appropriations (excluding administrative transfers) may, with the approval of the Board of Finance, be made in proper cases from one item to another. This request is to cover deficit due to higher-than-expected State-mandated Presidential Election overtime expenses.	
	Action Requested:	Approval of Transfer
	Amount:	\$8,000
	Fund/Budget:	From Town Clerk/General Election Expenses to Town Clerk/Overtime
	Submitted by:	Donna Loglisci, Department Director
	Video: (00:00:00)	

GRANTS

Additional Appropriation – Homeland Security

Item 4	<p>FY 2016 Homeland Security Grant funds will be allocated for equipment, training and maintenance of assets to enhance the preparedness and response capabilities of first responders throughout lower Fairfield County. The City of Stamford will receive \$40,000 to act as the fiduciary agent for the 14 participating municipalities.</p> <ul style="list-style-type: none"> . 244 0187 3202 Conferences and Training \$86,383 . 244 0187 6730 Non-capital Equipment \$236,315 . 244 0200 6610 Grants Management/Software Maintenance \$40,000 	
Action Requested:		Approval of Additional Appropriation
Amount:		\$362,698
Fund/Budget:		Conferences and Training (\$86,383) and Non-capital Equipment (236,315)
Submitted by:		Karen Cammarota, Grants Officer
<i>Video: (00:00:00)</i>		

OFFICE OF PUBLIC SAFETY, HEALTH AND WELFARE

Supplemental Capital Project Appropriation (Contribution) – Affordable Housing/Zoning Initiative Fund

Item 5	<p>Funding for affordable housing from a developer who violated the provisions of the Affordability Plan for Below-Market-Rate Units at 11 Forest Street (the Affordability Plan). The developer collected market rate rents for two (2) restricted BMR units at the complex. This \$100,000 payment represents the difference between the market rate and the BMR rent for the two (2) apartments.</p> <p>The appropriated funds will be used to finance affordable housing development.</p>	
Action Requested:		Request for Supplemental Capital Project Appropriation (Contribution)
Amount:		\$100,000
Fund/Budget:		Private Contribution
Submitted by:		Ellen Bromley, Affordable Housing Manager
<i>Video: 00:00:00</i>		Attending: Ellen Bromley

OFFICE OF OPERATIONS Transportation, Traffic and Parking

Advisory Opinion – Agreement with Urban Engineers, Inc.

Item 6	<p>Request that the Board of Finance submit an Advisory Opinion to the Mayor and the Board of Representatives on an Agreement between the City of Stamford and Urban Engineers, Inc. for a Traffic Signal System Optimization in accordance with RFQ #704. This traffic signal retiming project is a cost-effective way to improve traffic flow, safety, air quality and the environment. Urban Engineers has targeted all 207 City signals, including 13 corridors, for signal optimization. As the contract price exceeds \$100,000, it must be approved by the Boards of Finance and Representatives.</p>	
Action Requested:		Advisory Opinion
Amount:		\$749,975
Fund/Budget:		
Submitted by:		David Martin, Mayor
<i>Video: 00:00:00</i>		Attending: Robert Zaitooni, Traffic Engineer

Engineering

Capital Project Closeouts – Energy Improvement Projects (EID)

Item 7	Pursuant to Stamford City Code Section 8-2, partial closeout of the Energy Improvement Projects (EID) Project Number CP7209 is recommended. <p style="text-align: right;"><i>See related Item 8 below.</i></p>	NO VOTE NECESSARY
	Action Requested: Approval of partial closeout of Capital Projects CP7209	
	Amount: CP7209 Energy Improvement Projects – Citywide - \$1,700,000	
	Fund/Budget: City's Bond	
	Submitted by: Laura Burwick, Special Assistant to the Mayor and Jay Fountain, Interim Director, OPM	
	Video: 00:56:58 Attending: Laura Burwick and Jay Fountain	

Supplemental Capital Project Appropriation – Energy Improvement Projects (EID)

Item 8	Appropriation requested for the Energy Improvement Projects (EID), proceeds to be used for the following: <ul style="list-style-type: none"> . Building Lighting Replacement (LED lights in 15 schools plus Government Center) . Street Light Replacement (5,190 LED bulbs) . Replacement of the cooling tower and HVAC compressor at Government Center . Repair of the AITE Ice Storage (HVAC) system <p style="text-align: right;"><i>See related Item 7 above.</i></p>	
	Action Requested: Approval of Supplemental Capital Project Appropriation	
	Amount: \$1,700,000	
	Fund/Budget: Capital Non-Recurring State Grant (CP7209)	
	Submitted by: Laura Burwick, Special Assistant to the Mayor and Jay Fountain, Interim Director, OPM	
	Video: 00:00:00 Attending: Laura Burwick and Jay Fountain	

OFFICE OF ADMINISTRATION

Office of Policy and Management

Bond Resolution – CLC Classroom and Playground Refurbishing and Renovation Project (CP0062)

Item 9	Request for Approval of Bond Resolution Amending the Capital Budget for Fiscal Year 2016-17 by adding an appropriation of \$76,470 for the CLC Classroom and Playground Refurbishing and Renovation Project (CP0062) and authorizing \$76,470 General Obligation Bonds of the City to meet said appropriation. <i>(Note: Appropriation approved at the December 15, 2016 Board of Finance meeting.)</i>	
	Action Requested: Approval of Bond Resolution	
	Amount: \$76,470	
	Fund/Budget: General Obligation Bonds	
	Submitted by: David Martin, Mayor	
	Video: 00:00:00 Attending: Jay Fountain, Interim Director, OPM	

Bond Resolution - Repurposing

<i>Item 10</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$45,000,000 General Obligation Bonds of the City of Stamford, issue of 2011.	
	Action Requested:	Approval of Bond Resolution
	Amount:	\$45,000,000
	Fund/Budget:	
	Submitted by:	Mayor David Martin
	Video: 00:00	Attending: Laura Burwick, Special Assistant to the Mayor Jay Fountain, Interim Director, OPM; Anthony Romano, Management Analyst, OPM

Bond Resolution - Repurposing

<i>Item 11</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$45,000,000 General Obligation Bonds of the City of Stamford issue of 2016.	
	Action Requested:	Approval of Bond Resolution
	Amount:	\$45,000,000
	Fund/Budget:	
	Submitted by:	Mayor David Martin
	Video: 00:00	Attending: Laura Burwick, Special Assistant to the Mayor Jay Fountain, Interim Director, OPM; Anthony Romano, Management Analyst, OPM

Bond Resolution - Repurposing

<i>Item 12</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$50,000,000 General Obligation Bonds of the City of Stamford, issue of 2013.	
	Action Requested:	Approval of Bond Resolution
	Amount:	\$50,000,000
	Fund/Budget:	
	Submitted by:	Mayor David Martin
	Video: 00:00	Attending: Laura Burwick, Special Assistant to the Mayor Jay Fountain, Interim Director, OPM; Anthony Romano, Management Analyst, OPM

Bond Resolution - Repurposing

<i>Item 13</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$50,000,000 General Obligation Bonds of the City of Stamford, issue of 2014.		
	Action Requested:	Approval of Bond Resolution	
	Amount:	\$50,000,000	
	Fund/Budget:		
	Submitted by:	Mayor David Martin	
	<i>Video: 00:00</i>	Attending: Laura Burwick, Special Assistant to the Mayor Jay Fountain, Interim Director, OPM; Anthony Romano, Management Analyst, OPM	

Bond Resolution - Repurposing

<i>Item 14</i>	Request for Approval of Bond Resolution Amending a Resolution with Respect to the Issuance and Sale of \$65,000,000 General Obligation Bonds of the City of Stamford, issue of 2015.		
	Action Requested:	Reinstatement of Funds	
	Amount:	\$65,000,000	
	Fund/Budget:		
	Submitted by:	Mayor David Martin	
	<i>Video: 00:00</i>	Attending: Laura Burwick, Special Assistant to the Mayor Jay Fountain, Interim Director, OPM; Anthony Romano, Management Analyst, OPM	

Office of Economic Development

Update – Economic Development

Item 15	Director of Economic Development Thomas Madden will provide the Board of Finance with an update on the activities of the Office of Economic Development.		
	Action Requested:	None	
	Amount:		
	Fund/Budget:		
	Submitted by:	Thomas Madden, Director of Economic Development	
	<i>Video: 00:00:00</i>	Attending: Thomas Madden	

Next Regular Meeting of the Board: Thursday, February 9, 2017 at 7:00 P.M.

Adjournment: (Video: 00:00:00)

Cynthia R. Winterle

**Cynthia R. Winterle
Clerk of the Board**