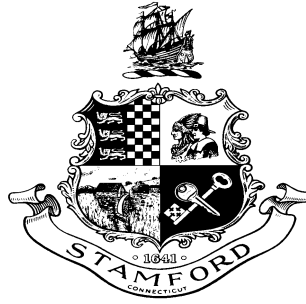


MAYOR  
DAVID R. MARTIN



RICHARD FREEDMAN  
CHAIR  
MARY LOU T. RINALDI  
VICE CHAIR  
SAL GABRIELE  
DAVID KOORIS  
KIERAN RYAN  
DUDLEY N. WILLIAMS

TEL: (203) 977-4699  
FAX: (203) 977-5030

**BOARD OF FINANCE**  
STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD  
P.O. BOX 10152  
STAMFORD, CONNECTICUT 06904-2152

**AGENDA**

**Thursday, February 8, 2018 - 7:00 PM**  
**Board of Finance Meeting Room, 4<sup>th</sup> Floor**

**Call to Order:** Richard Freedman, Chair (*Video 00:00:00*)

**Pledge of Allegiance:** Richard Freedman, Chair

**Approval of Minutes:**

January 11, 2018 Regular Monthly Meeting (7 p.m.)

(*Video: 00:00:00*)

**Public Participation:**

**Reports to the Board:**

Board of Finance and Administration Transfer Report - FY (not available at time of printing)  
Contingency Update – FY (not available at time of printing)

**OFFICE OF THE MAYOR**

**Possible Discussion – Pending Contract Negotiations**

Item 1	The Mayor may address the Board of Finance in executive session on any pending contract negotiations.	
	<b>Action Requested:</b>	Possible Discussion
	<b>Amount:</b>	
	<b>Fund/Budget:</b>	
	<b>Submitted by:</b>	Mayor David Martin

**Discontinuance of Division Street West of Clinton Avenue**

<p><i>Item 2</i></p>	<p>Pursuant to Section C8-60-1 of the City Charter, and City Code section 214-40 et seq., and after review of the report of the Office of Operations and the financial impact of the proposed discontinuance by the Director of Administration in connection with the above-referenced proposal, approval of the discontinuance of Division Street West of Clinton Avenue, is requested.</p> <p><i>Please see related Items 3, 4 and 5 below.</i></p>	<p><b>An updated report will be forwarded as soon as it is received.</b></p>
	<p><b>Action Requested:</b></p>	<p>Approval of Discontinuance of Division Street West of Clinton Avenue</p>
	<p><b>Amount:</b></p>	
	<p><b>Fund/Budget</b></p>	
	<p><b>Submitted by:</b></p>	<p>Mayor David Martin</p>
	<p><i>Video:00:00:00</i></p>	<p>Attending: Michael Handler, Director of Administration; Lisa Feinberg, Esq. (RBS), William J. Hennessey, Esq. (RBS); and Thomas Cassone, Esq.</p>

**Purchase of 41 Main Street – Mill River Park – River Walk Expansion and Flood Plain Project**

<p><i>Item 3</i></p>	<p>Request for approval of the purchase of 41 Main Street by the City of Stamford from RBS Americas Property Corp. (RBS) as described in the Completion Agreement attached as <u>Exhibit 5</u>.</p> <p><i>Please see related Items 2 above and 4 and 5 below.</i></p>	
	<p><b>Action Requested:</b></p>	<p>Approval of purchase of 41 Main Street</p>
	<p><b>Amount:</b></p>	
	<p><b>Fund/Budget:</b></p>	
	<p><b>Submitted by:</b></p>	<p>Mayor David Martin</p>
	<p><i>Video: 00:00:00</i></p>	<p>Attending: Michael Handler, Director of Administration; Lisa Feinberg, Esq. (RBS), William J. Hennessey, Esq. (RBS); and Thomas Cassone, Esq.</p>

**Sale of 0 Division Street – Mill River Park – River Walk Expansion and Flood Plain Project**

<p><i>Item 4</i></p>	<p>Request for approval of the sale of City property at 0 Division Street to RBS Americas Property Corp. (RBS) as described in the Completion Agreement attached as <u>Exhibit 5</u>.</p> <p><i>Please see related Items 2 and 3 above and 5 below.</i></p>	
	<p><b>Action Requested:</b></p>	<p>Approval sale of 0 Division Street</p>
	<p><b>Amount:</b></p>	
	<p><b>Fund/Budget:</b></p>	
	<p><b>Submitted by:</b></p>	<p>Mayor David Martin</p>
	<p><i>Video: 00:00:00</i></p>	<p>Attending: Michael Handler, Director of Administration; Lisa Feinberg, Esq. (RBS), William J. Hennessey, Esq. (RBS); and Thomas Cassone, Esq.</p>

**Completion Agreement – Property Exchanges - Mill River Park – River Walk Expansion and Flood Plain Project**

<i>Item 5</i>	Request for approval of a Completion Agreement between the City of Stamford, RBS Americas Property Corp. (RBS) and the Clinton Court Condominium Association for property exchanges as described in the Completion Agreement attached as <u>Exhibit 5</u> .	
	<i>Please see related Items 2, 3 and 4 above.</i>	
	<b>Action Requested:</b>	Approval of Completion Agreement
	<b>Amount:</b>	
	<b>Fund/Budget:</b>	
	<b>Submitted by:</b>	Mayor David Martin
<b>Video: 00:00:00</b>	Attending: Michael Handler, Director of Administration; Lisa Feinberg, Esq. (RBS), William J. Hennessey, Esq. (RBS); and Thomas Cassone, Esq.	

**OFFICE OF ADMINISTRATION  
REGISTRAR OF VOTERS**

**Additional Appropriation – Transfer of Funds to Registrar of Voters**

<i>Item 6</i>	Request for approval of Additional Appropriation in the amount of \$60,000 to cover the costs associated with the Primaries held in September 2017.	
	<b>Action Requested:</b>	Approval of Additional Appropriation
	<b>Amount:</b>	\$60,000
	<b>Fund/Budget:</b>	From Contingency to 01450708808
	<b>Submitted by:</b>	Mayor David Martin
	<b>Video: (00:00:00)</b>	Attending: Lucy Corelli and Ron Malloy, Registrars

**RISK MANAGEMENT**

**Selection of New Insurance Brokerage (Risk Management Fund)**

<i>Item 7</i>	At the request of the Board of Finance, Ann Marie Mones, Risk Manager, will be present to report on the status of the selection of new insurance brokerage.		<b>DISCUSSION</b>
	<b>Action Requested:</b>	Discussion	
	<b>Amount:</b>		
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>		
	<b>Video: 00:00:00</b>	Attending: Ann Marie Mones, Risk Manager; Christopher Dellaselva, Assistant Corporation Counsel (TBC)	

**GRANTS**

***Additional Appropriation – Homeland Security FY16/17***

<i>Item 8</i>	Request for an additional appropriation for the 14 towns and cities comprising the Department of Homeland Security (DEMHS) Region 1 will each pay a pre-determined share of the costs to sustain the UASI interoperable radio system. As the fiduciary of the Region's Homeland Security Grant, Stamford will issue payment to the vendor.		<b><i>An updated form, which includes the City of Norwalk, will be forward as soon as it is signed.</i></b>
	Bridgeport \$15,759.96	Norwalk \$11,021.24	
	Darien \$3,614.44	Stamford \$14,237.19	
	Easton \$3,614.44	Stratford \$7,964.32	
	Fairfield \$8,720.45	Trumbull \$6,703.07	
Greenwich \$9,129.32	Weston \$3,614.44		
Monroe \$3,614.44	Westport \$5,982.20		
New Canaan \$3,614.44	Wilton \$3,614.44		
<b><i>Action Requested:</i></b>		Approval of Additional Appropriation	
<b><i>Amount:</i></b>		\$101,204	
<b><i>Fund/Budget:</i></b>		100% Grant Funded	
<b><i>Submitted by:</i></b>		Karen Cammarota, Grants Officer	
<b><i>Video: 00:00:00</i></b>		Attending: Ms. Cammarota	

***Additional Appropriation – Homeland Security FY17/18***

<i>Item 9</i>	Request for an additional appropriation for the 14 towns and cities comprising the Department of Homeland Security (DEMHS) Region 1 will each pay a pre-determined share of the costs to sustain the UASI interoperable radio system. As the fiduciary of the Region's Homeland Security Grant, Stamford will issue payment to the vendor.		<b><i>An updated form, which includes the City of Norwalk, will be forwarded as soon as it is signed.</i></b>
	Bridgeport \$15,759.96	Norwalk \$11,021.24	
	Darien \$3,614.44	Stamford \$14,237.19	
	Easton \$3,614.44	Stratford \$7,964.32	
	Fairfield \$8,720.45	Trumbull \$6,703.07	
Greenwich \$9,129.32	Weston \$3,614.44		
Monroe \$3,614.44	Westport \$5,982.20		
New Canaan \$3,614.44	Wilton \$3,614.44		
<b><i>Action Requested:</i></b>		Approval of Additional Appropriation	
<b><i>Amount:</i></b>		\$101,204	
<b><i>Fund/Budget:</i></b>		Grant Funded	
<b><i>Submitted by:</i></b>		Karen Cammarota, Grants Officer	
<b><i>Video: 00:00:00</i></b>		Attending: Ms. Cammarota	

**CONTROLLER’S OFFICE**

***One-Year Contract Extension – Blum Shapiro***

<i>Item 10</i>	<p>Blum, Shapiro &amp; Company, P.C. has been performing professional auditing services for the City of Stamford and Board of Education under a three-year contract that provides the City with the option of extending the contract with two one-year extensions (as per Section 2). The City exercised the first one-year option with respect to the audit and preparation of the F2017 CAFR and other year-end reports.</p> <p>Director of Administration Michael Handler is requesting approval of the second one-year extension of the current contract. Blum, Shapiro has agreed to keep the F2018 fees totaling \$201,000 at the same level as what was billed for the F2017 audit work (as was also done with the previous one-year extension).</p>		
	<b>Action Requested:</b>	Approval of one-year contract extension.	
	<b>Amount:</b>	\$201,000	
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Michael Handler, Director of Administration	
	<b>Video: 00:00:00</b>	Attending: David Yanik	

**OFFICE OF POLICY AND MANAGEMENT**

***Second Quarter Financial Projections: FY 17-18***

<i>Item 11</i>	Update: Review of Q2 Financial Projections for FY 2017-18.		<b><i>To be provided by OPM when finalized.</i></b>
	<b>Action Requested:</b>	Update	
	<b>Amount:</b>		
	<b>Fund/Budget:</b>		
	<b>Submitted by:</b>	Jay Fountain, Director of OPM	
	<b>Video: 00:00</b>		

***Next Regular Meeting of the Board: Thursday, March 8, 2018 at 7:00 P.M.***

***Adjournment: (Video: 00:00:00)***

**Cynthia R. Winterle**

***Cynthia R. Winterle  
Clerk of the Board***