



City of Stamford

BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

June 23, 2014

NOTICE OF A SPECIAL MEETING OF THE BOARD OF FINANCE

Notice is hereby given that, pursuant to Sec. 6-20-2 of the *City of Stamford Charter*, Chairman John J. Louizos and Vice-Chair Mary Lou T. Rinaldi call a special meeting of the Board of Finance for the specific purpose of:

AGENDA

Supplemental Capital Appropriation- Strawberry Hill Avenue School Construction Project

Item 1	Request for Approval of Supplemental Capital Appropriation in the amount of \$55M for the planning, designing, construction and furnishing & equipping of a public school at 200 Strawberry Hill Avenue, Stamford, Connecticut.		
	Action Requested:	Supplemental Capital Appropriation	
	Amount:	\$55M	
	Fund/Budget:	Capital: Bonding	
	Submitted by:	Mayor David Martin	

Approval of Bond Resolution

Item 2	Request for Approval of Resolution to Amend the Capital Budget for Fiscal Year 2014-2015 By Adding an Appropriation of \$55,000,000 for the Construction of an Elementary School at 200 Strawberry Hill Avenue, Stamford, Connecticut and Authorizing \$55,000,000 of General Obligation Bonds of the City to meet said Appropriation.		
	Action Requested:	Bond Resolution Approval	
	Amount:	\$55M	
	Fund/Budget:	Capital- Bonding	
	Submitted by:	Jim Hricay, Director of OPM	

Approval of Additional Appropriation

Item 3	Request for Approval of Additional Appropriation in the amount of \$2,096,528 to insure year end revised budget meets end of year projected spending for FY 2013-14.		
	Action Requested:	Additional Appropriation	
	Amount:	\$2,096,528	
	Fund/Budget:	Additional Revenues	
	Submitted by:	Michael Handler, Director of Administration	
	Video:	00:00	

The Board of Finance will conduct a special meeting for the above stated purpose at:

Stamford Government Center
Board of Finance Conference Room, 4th Floor
888 Washington Boulevard
Stamford, Connecticut

Tuesday, June 24, 2014: 6:00 PM

SUPPLEMENTAL CAPITAL PROJECT APPROPRIATION REQUEST

6/24/14
Item # 1

Reviewed by Director of Administration: [Signature] Departments: Please do not write in this box

Approved to submit to the Planning Board, Board of Finance, and Board of Representatives (to be approved by the boards in that order):
 Mayor [Signature] Date 6/12/2014

Dept. No. **2200** Dept. Name **Engineering**
 Capital Project No. **New** Project Name **Construction/Renovation of 200 Strawberry Hill**

Brief Description of Project:
 This project is for the planning, design, engineering, acquisition, construction, furnishing and equipping of an public school at 200 Strawberry Hill Avenue, Stamford, Connecticut, including, but not limited to, related permitting, environmental and geological testing, earthwork, site work, relocation, reconstruction and improvement of surrounding roads, driveways and sidewalks, installation of storm drainage facilities and sanitary sewerage system improvements, and landscaping (the "Strawberry Hill School Project").

Requested Supplemental Appropriation Amount: **\$55,000,000**

Additional funding for an existing funded capital project.

Appropriation History:

Fiscal Year	Appropriation Amount	Exp./Enc. to date
Prior Years		\$ -
FY09/10		\$ -
FY10/11		\$ -
FY11/12		\$ -
FY12/13		\$ -
Total	\$ -	\$ -

Form CP1 as originally submitted to Planning Board is attached
 Revised form CP1 is attached

First-time funding for a capital project that has previously been reviewed by the Planning Board in their annual capital project review process
 Latest budget year this project was in Planning Board's 6-year Capital Plan
 Future year targeted by Planning Board for funding this capital project
 Revised form CP1 is attached

New form CP1 is attached

Your proposed funding source: (amount)

revised \$55,000,000	Bonding	State Grant	
	Other	Taxation	

Director/Department Head _____ Date _____

City of Stamford Capital Project Request 2013/14-2020 CP-1 Form

Agency Name: Operations: Land Use - Administration

Contact Person:

Email:

Date:

Project Number:

Project Name:

Phone:

This project is for the planning, design, engineering, acquisition, construction, furnishing and equipping of a public school at 200 Strawberry Hill Avenue, Stamford, Connecticut, including, but not limited to, related permitting, environmental and geological testing, earthwork, site work, relocation, reconstruction and improvement of surrounding roads, driveways and sidewalks, installation of storm drainage facilities and sanitary sewerage system improvements, and landscaping (the "Strawberry Hill School Project").

Project Location:

Agency Priority:

Detailed Project Cost		Funding Sources		Term	Justification for Inclusion in Capital Plan
Design Development:	\$ -	City Bond:	\$ 55,000,000.00	20	<input checked="" type="checkbox"/> LIFE SAFETY ISSUE
Construction Related:	\$ 55,000,000.00	WPCA Bond:	\$ -	0	<input type="checkbox"/> CONTINUES ON-GOING PROJECT
Equipment Acquisition:	\$ -	State Grant:	\$ -		<input type="checkbox"/> LEVERAGE OTHER FUNDS
Misc Cost:	\$ -	Loan:	\$ -		<input checked="" type="checkbox"/> INFRASTRUCTURE
Professional Services:	\$ -	Federal Grant:	\$ -		<input checked="" type="checkbox"/> QUALITY OF LIFE
Land Acquisition:	\$ -	Other:	\$ -		<input type="checkbox"/> PLAN RELATED
FY 2013/14 Total	\$ 55,000,000.00	Explain Other:			<input type="checkbox"/> PUBLIC SAFETY HEALTH ISSUE
		FY 2013/14 Total	\$55,000,000.00		<input type="checkbox"/> MANDATED LEGAL

Is this project for construction, reconstruction or remodeling of any building or facility leased by the City and open to the public?

Project Cost Summary		Project Schedule		Office Use Only
FY 2013/14	\$ 55,000,000.00	Scheduled Design Start:	7/1/2014	ID =
FY 2014/15	\$ -	Scheduled Design End:	6/30/2015	
FY 2015/16	\$ -	Scheduled Implementation Start:	7/1/2015	
FY 2016/17	\$ -	Scheduled Implementation End:	9/1/2016	
FY 2017/18	\$ -			
FY 2018/19	\$ -			
FY 2019/20	\$ -			
TOTAL	\$ 55,000,000.00			

Reason for Project(if New): Provide additional space for growing school population

6/24/14
Item #

(Board of Finance)
Amended 6-12-14

RESOLUTION NO. _____

**AMENDING THE CAPITAL BUDGET FOR FISCAL YEAR 2014-2015 BY
ADDING AN APPROPRIATION OF \$55,000,000 FOR THE CONSTRUCTION
OF AN ELEMENTARY SCHOOL AT 200 STRAWBERRY HILL AVENUE,
STAMFORD, CONNECTICUT AND AUTHORIZING \$55,000,000 GENERAL
OBLIGATION BONDS OF THE CITY TO MEET SAID APPROPRIATION**

WHEREAS, the Board of Representatives and the Board of Finance of the City of Stamford, Connecticut (the "City") approved Resolution No. 3651 on May 6, 2014 (the "Prior Resolution"), which resolution authorizes general obligation bonds to be issued to finance a portion of the approved capital budget project appropriations (the "Capital Budget Projects");

WHEREAS, the Board of Representatives and the Board of Finance of the City desire to amend the Prior Resolution to increase the amount of the appropriations by \$55,000,000 for the planning, design, engineering, acquisition, construction, furnishing and equipping of an elementary school at 200 Strawberry Hill Avenue, Stamford, Connecticut, including, but not limited to, related permitting, environmental and geological testing, earthwork, site work, relocation, reconstruction and improvement of surrounding roads, driveways and sidewalks, installation of storm drainage facilities and sanitary sewerage system improvements, and landscaping (the "Strawberry Hill School Project"); and

WHEREAS, the City desires to amend the Prior Resolution to increase the amount of general obligation bonds by \$55,000,000 to finance the Strawberry Hill School Project;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF FINANCE OF THE CITY OF STAMFORD:

The Capital Budget of the City for the fiscal year 2014-2015 is hereby amended to add an appropriation in the amount of \$55,000,000 for the following Capital Budget Project:

<u>Project Number</u>	<u>Project Name</u>	<u>Total Supplemental Capital Request</u>
None	Strawberry Hill School	\$55,000,000

BE AND IT IS HEREBY FURTHER RESOLVED BY THE BOARD OF FINANCE OF THE CITY OF STAMFORD AS FOLLOWS:

Section 1. To meet the portion of the above capital budget appropriation for the Strawberry Hill School Project to be met from the issuance of bonds, \$55,000,000 general obligation bonds are authorized to be issued in one or more series, provided that the total amount of bonds to be issued shall be reduced by the Director of Administration to the amount necessary to meet the City's share of the cost of each such appropriation determined after considering the estimated amounts of any federal and state grants-in-aid thereof, or the actual amounts thereof if ascertainable. The bonds shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest

thereon. The aggregate principal amount of bonds to be issued, and the manner of issue and sale shall be determined by the Board of Finance. The annual installments of principal, redemption provisions, if any, the certifying bank, registrar, transfer agent and paying agent, the date, time and other terms, details and particulars of such bonds shall be determined by the Mayor and Director of Administration. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the City, as determined by the Mayor and the Director of Administration.

Section 2. The City hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the capital items described herein with the proceeds of bonds, notes, or other obligations authorized to be issued by the City. Said bonds, notes or other obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Administration or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds or notes.

Section 3. The remaining provisions of the Prior Resolution shall be applicable to this resolution as of the date of the adoption of this resolution.

Section 4. The remaining provisions of the Prior Resolution are hereby ratified and confirmed.

Gilden, Lorraine C

From: Handler, Michael
Sent: Thursday, June 19, 2014 4:42 PM
To: Gilden, Lorraine C
Subject: Stamford Existing & Proposed Debt Service including worst-case scenarios for the 200 Strawberry Hill Ave proposals
Attachments: Stamford Existing & Proposed 2014.pdf; Stamford Existing & Proposed 2014 graph.pdf

Hi Lorraine,

Attached you will find the debt service analysis prepared by our financial advisor and presented to the Board of Representatives. I would appreciate it if you would forward this on to the full Board of Finance and please let them know that I am available to answer any questions.

Thanks,

Mike

Michael E. Handler
Director of Administration
City of Stamford
(203) 977-4182 Office
(203) 621-8143 Cell
(203) 977-5657 Fax
mhandler@stamfordct.gov

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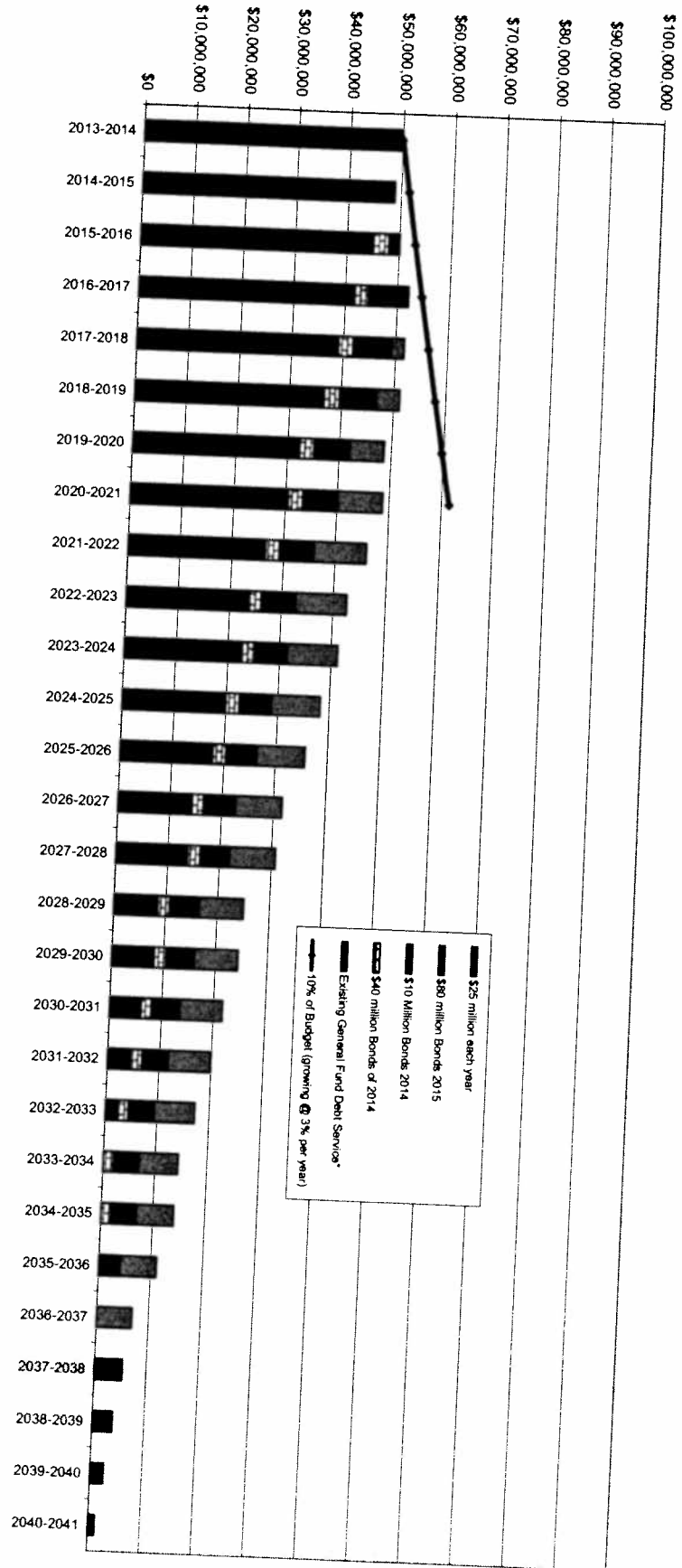


Attached are two files that illustrate the City's existing & proposed debt service based on the following assumptions:

- Existing debt service
- Plus proposed debt including
- \$40 million issued in July 2014 at 3.0%
- \$10 million issued in July 2014 at 3.0%
- \$80 million issued in July 2015 at 3.15%
- \$25 million issued each year thereafter with interest rates increasing at 0.15% per year
- Budget increasing at 3.0% per year

This chart could be mitigated by increasing the schools bonds to 30 years from 20 years. We could also bifurcate the \$80 million issue into 2 or more issues to soften the impact.

**City of Stamford, Connecticut
Existing & Proposed Debt Service**



Excludes: WPCA, Parking Authority, Golf Course and Marina Debt Service

Fiscal Year

City of Stamford Debt Service Analysis
Existing & Proposed Debt Analysis

(A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S)

These amounts have been reduced by Sequestration

Projected borrowing rates

Fiscal Year	Principal	Interest	Total Debt Service	Lease		NET Total	Annual Change	Proposed New Bond Issues		Projected borrowing rates						Total Proposed Debt Service	Total Existing & Proposed Debt Service	Annual Change	Fiscal Year
				Interest	Subsidies			3.00% P & I	3.00% P & I	3.15% P & I	3.30% Debt Service	3.45% Debt Service	3.60% Debt Service	3.75% Debt Service	3.90% Debt Service				
2013-2014	35,996,131	14,715,395	50,711,527	(670,868)	48,740,522	(1,969,886)	3,170,000	150,000	1,260,000	412,500	431,250	450,000	468,750	487,500	750,000	48,740,522	(1,969,886)	2013-2014	
2014-2015	35,148,966	13,740,591	48,889,556	(947,493)	47,939,864	(3,167,236)	3,170,000	782,500	6,331,000	2,054,375	431,250	450,000	468,750	487,500	5,222,500	48,689,864	(1,050,688)	2014-2015	
2015-2016	33,143,087	12,587,122	45,730,210	(821,882)	44,778,628	(3,396,389)	3,110,000	777,500	6,457,000	2,054,375	431,250	450,000	468,750	487,500	5,222,500	50,007,128	1,311,264	2015-2016	
2016-2017	30,909,317	11,354,903	42,264,219	(634,871)	39,007,869	(2,372,589)	3,050,000	762,500	6,572,000	1,971,875	2,004,888	2,062,500	2,117,188	2,169,693	5,222,500	52,137,228	2,136,104	2016-2017	
2017-2018	29,783,805	10,057,761	39,841,566	(434,871)	36,653,262	(1,441,436)	2,980,000	747,500	6,708,000	1,918,875	2,004,888	2,062,500	2,117,188	2,169,693	5,222,500	51,636,984	(502,244)	2017-2018	
2018-2019	28,453,520	8,864,831	37,318,351	(222,315)	34,955,774	(4,441,436)	2,910,000	732,500	6,828,000	1,868,125	1,961,563	2,020,500	2,073,313	2,126,625	5,222,500	48,357,438	(502,244)	2018-2019	
2019-2020	24,785,498	6,382,025	31,167,523	(60,194)	30,955,774	(4,941,313)	2,870,000	717,500	6,953,000	1,888,125	1,961,563	2,020,500	2,073,313	2,126,625	5,222,500	48,550,689	(2,583,687)	2019-2020	
2020-2021	21,767,782	4,485,848	26,253,630	(37,834)	26,461,461	(2,988,958)	2,790,000	702,500	7,087,000	1,868,125	1,961,563	2,020,500	2,073,313	2,126,625	5,222,500	48,007,211	(543,478)	2020-2021	
2021-2022	19,200,402	3,817,799	23,018,201	(475,045)	22,543,157	(2,584,345)	2,690,000	697,500	7,217,000	1,868,125	1,961,563	2,020,500	2,073,313	2,126,625	5,222,500	47,612,233	(3,384,988)	2021-2022	
2022-2023	17,244,722	3,126,080	20,370,802	(411,824)	19,958,978	(2,156,595)	2,610,000	657,500	7,342,000	1,724,375	1,882,188	1,927,500	1,978,563	2,034,375	5,222,500	47,236,907	(4,387,326)	2022-2023	
2023-2024	15,680,060	2,488,503	18,168,563	(347,282)	17,821,281	(1,724,375)	2,570,000	627,500	7,467,000	1,683,125	1,724,375	1,882,188	1,927,500	2,005,625	5,222,500	46,869,750	(5,377,157)	2023-2024	
2024-2025	12,555,000	1,430,021	13,985,021	(213,934)	13,771,086	(1,483,593)	2,450,000	612,500	7,592,000	1,641,875	1,702,813	1,812,500	1,852,813	1,908,875	5,222,500	46,496,875	(6,370,882)	2024-2025	
2025-2026	9,285,000	928,528	10,213,528	(144,011)	10,069,517	(1,069,517)	2,330,000	592,500	7,717,000	1,600,625	1,669,868	1,722,500	1,769,868	1,826,875	5,222,500	46,126,393	(7,400,482)	2025-2026	
2026-2027	7,655,000	611,371	8,266,371	(82,492)	8,183,879	(782,492)	2,210,000	582,500	7,842,000	1,568,375	1,637,438	1,697,500	1,744,838	1,802,875	5,222,500	45,758,907	(8,461,475)	2026-2027	
2027-2028	6,174,554	442,526	6,617,080	(51,758)	6,565,322	(617,080)	2,090,000	572,500	7,967,000	1,536,375	1,605,813	1,665,500	1,713,125	1,760,625	5,222,500	45,391,432	(9,512,907)	2027-2028	
2028-2029	4,920,000	345,706	5,265,706	(31,750)	5,233,956	(486,750)	1,970,000	562,500	8,092,000	1,511,875	1,581,250	1,640,500	1,688,125	1,735,625	5,222,500	45,023,957	(1,068,475)	2028-2029	
2029-2030	2,500,000	67,500	2,567,500	(2,500,000)	2,565,000	(2,500,000)	1,850,000	552,500	8,217,000	1,486,375	1,555,813	1,615,000	1,663,125	1,711,250	5,222,500	44,656,482	(1,725,475)	2029-2030	
2030-2031	-	-	-	-	-	-	1,730,000	542,500	8,342,000	1,461,875	1,530,313	1,589,500	1,637,625	1,685,750	5,222,500	44,288,982	(2,386,500)	2030-2031	
2031-2032	-	-	-	-	-	-	1,610,000	532,500	8,467,000	1,437,375	1,497,813	1,557,000	1,604,125	1,651,250	5,222,500	43,921,482	(3,047,500)	2031-2032	
2032-2033	-	-	-	-	-	-	1,490,000	522,500	8,592,000	1,413,875	1,473,250	1,530,500	1,577,625	1,624,750	5,222,500	43,553,982	(3,708,000)	2032-2033	
2033-2034	-	-	-	-	-	-	1,370,000	507,500	8,717,000	1,390,375	1,448,813	1,500,500	1,547,625	1,594,750	5,222,500	43,186,482	(4,368,500)	2033-2034	
2034-2035	-	-	-	-	-	-	1,250,000	492,500	8,842,000	1,365,875	1,424,250	1,475,500	1,522,625	1,569,750	5,222,500	42,818,982	(5,029,000)	2034-2035	
2035-2036	-	-	-	-	-	-	1,130,000	477,500	8,967,000	1,340,375	1,400,813	1,451,500	1,498,625	1,545,750	5,222,500	42,451,482	(5,689,500)	2035-2036	
2036-2037	-	-	-	-	-	-	1,010,000	462,500	9,092,000	1,315,875	1,376,250	1,427,000	1,474,125	1,520,250	5,222,500	42,083,982	(6,350,000)	2036-2037	
2037-2038	-	-	-	-	-	-	890,000	447,500	9,217,000	1,291,375	1,351,813	1,402,500	1,449,625	1,496,750	5,222,500	41,716,482	(7,010,500)	2037-2038	
2038-2039	-	-	-	-	-	-	770,000	432,500	9,342,000	1,266,875	1,327,250	1,378,000	1,425,125	1,472,250	5,222,500	41,348,982	(7,671,000)	2038-2039	
2039-2040	-	-	-	-	-	-	650,000	417,500	9,467,000	1,242,375	1,302,813	1,353,500	1,400,625	1,447,750	5,222,500	40,981,482	(8,331,500)	2039-2040	
2040-2041	-	-	-	-	-	-	530,000	402,500	9,592,000	1,217,875	1,278,250	1,329,000	1,376,125	1,423,250	5,222,500	40,613,982	(8,992,000)	2040-2041	
2041-2042	-	-	-	-	-	-	410,000	387,500	9,717,000	1,193,375	1,253,813	1,304,500	1,351,625	1,400,750	5,222,500	40,246,482	(9,652,500)	2041-2042	
389,983,303	108,684,390	499,677,692	(8,827,141)	488,855,549	52,600,000	13,150,000	106,460,000	33,682,500	34,058,250	34,450,000	34,843,750	35,237,500	344,400,000	834,315,548	(1,274,375)	2041-2042			



**Request for Additional Appropriation
Operating Budget
FY 2013/2014**

June 12, 2014
Item # 21

June 24, 2014
Item # 3

TO: Members of the Board of Finance and The Board of Representative
 FROM: David R. Martin, Mayor
 DATE: 6/3/2014
 PURPOSE: CONTINGENCY APPROPRIATION
 DEPT: 1010 - Director of Administration
 REQUEST AMOUNT: \$2,728,064.07
 FUNDING SOURCE: Contingency

Part A - Description of Request

Request to appropriate \$2,728,064.07 from Contingency to fund year end projected expenditures. This request will ensure year end revised budget meets end of year projected spending.

Part B - Computative Narrative

Based on Third Quarter Projections.

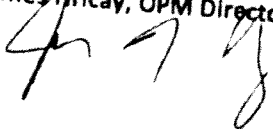
Part C - Account Information

Ref #	Prior Year's Expenditure	Department Request	Approved by Mayor	Approved by BOF	Approved by BOR	Revised Budget	Balance in Account	Projected Exp	Requested Amount
01410101100	186,146	200,734	200,734	188,054	188,054	188,054	2,987	205,853	17,799.46
01410111202	0	0	0	0	0	0	-12,713	7,000	7,000.00
01410201100	442,612	474,629	419,624	394,624	394,624	394,624	16,422	422,299	27,675.20
01410201203	3,112	5,600	1,200	1,200	1,200	1,200	-9,425	12,000	10,800.00
01410221100	447,449	459,975	459,975	349,975	349,975	349,975	-64,176	461,503	111,528.15
01410221203	18,188	4,800	2,300	0	0	0	-10,518	12,597	12,597.00
01410221301	17,964	8,400	8,400	0	0	10,000	-1,350	18,000	8,000.00
01410321203	18,246	4,500	3,500	3,500	3,500	3,500	-14,803	19,000	15,500.00
01410321301	10,628	2,000	500	500	500	10,500	-8,855	20,000	9,500.00
01410601100	739,077	716,616	716,616	691,616	691,616	691,616	-978	723,871	32,254.69
01421351203	359,518	260,000	240,000	240,000	240,000	240,000	-69,608	360,000	120,000.00
01421351301	371,336	275,052	275,052	275,052	275,052	275,052	-91,540	365,256	90,204.07
01421371203	60,410	22,500	22,500	22,500	22,500	39,309	6,790	47,872	8,563.00
1003650666	lberta	6/3/2014							

01421431301	Collection/Overtime	257,146	260,400	249,900	249,900	249,900	249,900	19,211	260,000	10,100.00
01433001301	Police/Overtime	4,286,601	4,817,520	4,200,000	4,200,000	4,200,000	4,200,000	-123,555	4,606,110	406,109.70
01433001302	Police/OT Mandated Training	311,387	750,000	385,000	385,000	385,000	385,000	-150,680	560,553	175,553.37
01433001304	Police/Special Response Units Overtime	232,744	360,000	150,000	150,000	150,000	150,000	94,412	292,420	142,420.42
01433001906	Police/Day-Off Slips	137,946	145,000	105,000	105,000	105,000	105,000	31,447	122,670	17,669.83
01433001907	Police/Court Time	139,869	115,000	100,000	100,000	100,000	100,000	-1,615	125,000	25,000.00
01433001903	Police/Holidays	593,646	605,651	570,000	570,000	570,000	570,000	26,329	600,000	30,000.00
01435101301	Fire/Overtime	3,952,632	4,750,000	2,600,000	2,600,000	2,600,000	3,337,000	364,497	3,556,637	219,637.00
01437801201	Nursing Svs/Part-Time	441,841	384,923	384,923	384,923	384,923	384,923	-108,908	555,396	170,472.93
01437801202	Nursing Svs/Permanent Part-time	1,127,455	749,335	749,335	749,335	749,335	749,335	26,698	1,033,800	284,465.16
01437801301	Nursing Svs/Overtime	910,603	600,000	600,000	519,183	519,183	519,183	-343,755	1,006,483	487,300.39
01440101100	Law/Salaries	1,060,956	1,126,108	1,126,108	1,126,108	1,126,108	1,126,108	35,808	1,188,504	62,395.62
01440101502	Law/Car Allowance	5,000	5,000	5,000	500	500	500	-4,083	5,000	4,500.00
01440201100	HR/Salaries	924,424	977,783	977,783	858,138	858,138	885,998	23,624	951,588	65,590.30
01440201203	HR/Seasonal	9,411	3,200	3,200	0	0	0	-22,363	45,000	45,000.00
01440201301	HR/Overtime	7,342	5,000	5,000	0	0	0	-2,391	3,500	3,500.00
01440201502	HR/Car Allowance	15,000	10,000	10,000	1,000	1,000	1,000	-11,500	12,500	11,500.00
01450201201	Bd of Reps/Part-time	46,223	56,142	56,142	56,142	56,142	56,142	-8,262	61,570	5,427.78
01433001905	Police/Accumulated Leave	63,724	175,000	100,000	100,000	100,000	100,000	12,859	150,000	50,000.00
01437201201	Social Svs/Part-Time	59,876	41,808	33,000	33,000	33,000	33,000	821	37,665	4,665.49
01437301203	Recreation/Seasonal	18,129	0	0	0	0	0	-30,828	35,335	35,334.51
	Total									\$2,728,064.07
	Tax Impact									0.000145

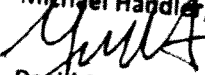
Part D - Approvals

James Hricay, OPM Director

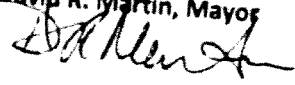


Date
6/3/14
Date

Michael Handley, Director of Administration



David R. Martin, Mayor



Date 6/3/14
6/3/14
Date

Mayor
David R. Martin



DIRECTOR OF ADMINISTRATION
MICHAEL E. HANDLER

Phone: (203) 877-4182
FAX: (203) 877-6667
Email: mhandler@stamfordct.gov

CITY OF STAMFORD
OFFICE OF ADMINISTRATION
888 WASHINGTON BOULEVARD
P.O. BOX 10182
STAMFORD, CONNECTICUT 06904-2182

June 19, 2014

Chairman John Louizos
Board of Finance

Chairman Louizos,

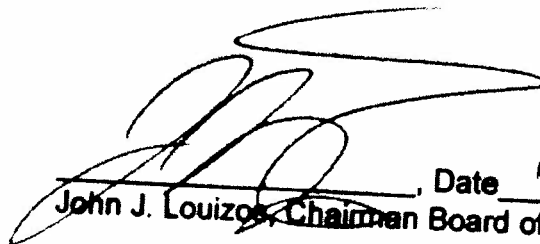
Pursuant to Sec C8-30-13 of the Stamford Charter I am formally requesting an emergency appropriation in the amount of \$2,048,628. This amount is expected to cover the anticipated expenses in excess of previously authorized budgets until your next scheduled Board of Finance meeting on June 24, 2014. The additional funds are needed in the following departments related to public safety, health and welfare—Police, Fire, Smith House and trash haul away. These funds are required in order to continue to protect the public as well as maintain statutory requirements and collective bargaining agreements.

At your June 24 meeting, I will again present my request for approval of an additional appropriation. The amount of this request will represent OPM's best efforts at projecting where certain accounts will conclude the year. It should be stressed, that this appropriation is covered by additional revenues collected in excess of our budget. I apologize if there was any confusion regarding the agenda item which references the Contingency Fund as the source of funds. We continue to work on our projections and anticipate having a more accurate number for you at Tuesday's meeting. At this point in time, we are still confident that the City will end the fiscal year 2013/14 with a surplus.

Regards,


Michael Handler

Authorized Signature:

 Date 6/19/14
John J. Louizos, Chairman Board of Finance

**Request for Additional Appropriation
Operating Budget
FY 2013/2014**

6/24/14
Item # 3

TO: Members of the Board of Finance and The Board of Representative
 FROM: David R. Martin, Mayor
 DATE: 6/23/2014
 PURPOSE: **END OF YEAR ADDITIONAL APPROPRIATION**
 DEPT: 1010 - Director of Administration
 REQUEST AMOUNT: \$2,096,528.00
 FUNDING SOURCE:

Part A - Description of Request

Request to appropriate \$2,096,528 to fund year end projected expenditures. This request will ensure year end revised budget meets end of year projected spending. The funding source of this appropriation is from revenues collected above the original budget.

Part B - Computative Narrative

Part C - Account Information

Ref #	Prior Year's Expenditure	Department Request	Approved by Mayor	Approved by BOF	Approved by BOR	Revised Budget	Balance In Account	Projected Exp	Requested Amount
01410221100	Revenue Svs/Salaries								
	447,449	459,975	459,975	349,975	349,975	349,975	-90,514	461,504	111,529.00
01410222200	Revenue Svs/Social Security								
	34,708	36,198	36,007	26,773	26,773	26,773	0	37,263	10,490.00
01410201100	Assessor/Salaries								
	442,612	474,629	419,624	394,624	394,624	394,624	-7,547	422,624	28,000.00
01410321203	Controller/Seasonal								
	18,246	4,500	3,500	3,500	3,500	3,500	-16,009	25,500	22,000.00
01410321301	Controller/Overtime								
	10,628	2,000	500	500	500	10,500	-9,982	25,500	15,000.00
01410601100	TMS/Salaries								
	739,077	716,616	716,616	691,616	691,616	691,616	82,233	707,616	16,000.00
01421116601	Traffic & Road Mnt/Vehicle Maint								
	420,936	200,000	200,000	200,000	200,000	275,000	-17,613	380,000	105,000.00
01421356202	Maintenance/Water								
	92,406	62,000	62,000	62,000	62,000	62,000	-34,593	97,000	35,000.00
01421356601	Maintenance/Vehicle Maint								
	97,483	49,883	49,883	49,883	49,883	49,883	-23,448	59,883	10,000.00
01421445903	Haulaway/Garbage								
	3,210,146	3,228,000	3,228,000	3,128,000	3,128,000	3,128,000	-337,576	3,528,000	400,000.00
01437801202	Nursing Svs/Permanent Part-time								
	1,127,455	749,335	749,335	749,335	749,335	749,335	-36,289	1,046,835	297,500.00
01437801201	Nursing Svs/Part-Time								
	441,841	384,923	384,923	384,923	384,923	384,923	-145,564	569,923	185,000.00
01437801301	Nursing Svs/Overtime								
	910,603	600,000	600,000	519,183	519,183	944,262	23,140	1,009,262	65,000.00

01433001302	Police/OT Mandated Training									
	311,387	750,000	385,000	385,000	385,000	385,000	-184,071	595,000	210,000.00	
01433001301	Police/Overtime									
	4,286,601	4,817,520	4,200,000	4,200,000	4,200,000	4,588,000	-84,321	4,813,000	225,000.00	
01435101301	Fire/Overtime									
	3,952,632	4,750,000	2,600,000	2,600,000	2,600,000	3,337,000	123,662	3,462,000	125,000.00	
01440101100	Law/Salaries									
	1,060,956	1,126,108	1,126,108	1,126,108	1,126,108	1,126,108	-30,510	1,182,108	56,000.00	
01440201100	HR/Salaries									
	924,424	977,783	977,783	858,138	858,138	885,998	-24,872	948,673	62,675.00	
01440201203	HR/Seasonal									
	9,411	3,200	3,200	0	0	0	-23,446	45,000	45,000.00	
01440201502	HR/Car Allowance									
	15,000	10,000	10,000	1,000	1,000	1,000	-12,333	13,334	12,334.00	
01483012500	Empl Ben/Unemployment Comp									
	55,433	0	0	0	0	0	-57,216	60,000	60,000.00	
									Total	\$2,096,528.00
									Tax Impact	0.000111

Part D - Approvals

Michael Handler, Department Director	Date	Michael Handler, Director of Administration	Date
James Hricay, OPM Director	Date 6/23/14	David R. Martin, Mayor	Date