

MAYOR
DAVID R. MARTIN



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City of Stamford

BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

March 27, 2015

NOTICE OF A SPECIAL MEETING OF THE BOARD OF FINANCE

Pursuant to Sec. 6-20-2 of the City of Stamford Charter, Chairman John J. Louizos and Vice-Chair Mary Lou Rinaldi call a special meeting of the Board of Finance for the specific purpose of:

AGENDA

Office of OPM

Item 1	Request for Approval of Additional Appropriation in the amount of \$2,088,594 to cover the cost of retroactive pay for the period June 30, 2011 through June 30, 2014 for UAW employees resulting from the City's agreement with the UAW.	
Action Requested:	Additional Appropriation	
Amount:	\$2,088,594	
Fund/Budget:	Prior Year Fund Balance (Assigned)	
Submitted by:	Jim Hricay, Dir of OPM/Clemon Williams, Dr. of HR	
Video: 00:00		

The Board of Finance will conduct a special meeting for the above stated purpose at:

Stamford Government Center
Board of Finance Conference Room, 4th Floor
888 Washington Boulevard
Stamford, Connecticut

**Wednesday, April 1, 2015
6:00 PM**

**Request for Additional Appropriation
Operating Budget
FY 2014/2015**

TO: Members of the Board of Finance and The Board of Representative
FROM: David R. Martin, Mayor
DATE: 3/25/2015
PURPOSE: UAW WAGE INCREASE
DEPT: 8301 - Employee Benefits
REQUEST AMOUNT: \$2,088,594.00
FUNDING SOURCE:

Part A - Description of Request

This is a request to appropriate \$2,088,594 to fund the UAW retro wage increase from 06/30/11 to 06/30/14. The amount requested will come from assigned fund balance.


Part B - Computative Narrative


See attached.

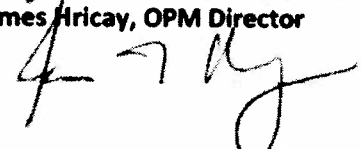
Part C - Account Information

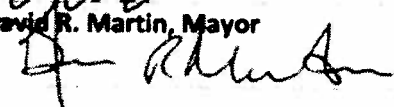
Ref #	Prior Year's Expenditure	Department Request	Approved by Mayor	Approved by BOF	Approved by BOR	Revised Budget	Balance In Account	Projected Exp	Requested Amount
01440228911	Empl Ben/Labor Contract Est	0	0	0	0	0		2,088,594	2,088,594.00
								Total	\$2,088,594.00
								Tax Impact	0.000111

Part D - Approvals

, Department Head/Director

 James Hricay, OPM Director
 Date 3/26/15

Michael Haddler, Director of Administration

 David R. Martin, Mayor
 Date 3/26/15


 Date 3/26/15


 Date 3/26/15

**Additional Appropriation Request
UAW Contract Settlement
Retro Wages Summary by Fiscal Year for Eligible City Employees**

Fiscal Year	Total Earnings	% Increase Based on Agreement	Calculated Retro	7.65 % FICA	Total Calculated Retro including FICA	1.5 % Variance	Total Appropriation Request
FY 7/1/2010 - 6/30/2011 (eff 6/30/2011 for one day)	\$51,028	2.0000%	\$1,021	\$78	\$1,099	\$16	\$1,115
FY 7/1/2011 - 6/30/2012	\$15,197,598	2.0000%	\$303,952	\$23,252	\$327,204	\$4,908	\$332,112
FY 7/1/2012 - 6/30/2013	\$15,571,283	4.0400%	\$629,080	\$48,125	\$677,204	\$10,158	\$687,363
FY 7/1/2013 - 6/30/2014	\$15,971,337	6.1200%	\$977,446	\$74,775	\$1,052,220	\$15,783	\$1,068,004
			\$1,911,498	\$146,230	\$2,057,728	\$30,866	\$2,088,594