



CITY OF STAMFORD POLICEMEN'S PENSION TRUST FUND BOARD

A Regular Meeting of the Stamford Police Pension Board of Trustees was held on Tuesday, September 9, 2025.

Present at the meeting were Capt. Michael Noto, Detective Michael Stempien, Commissioner Michael Fedele and Mr. Michael Berkoff. Commissioner Roberto Aveiro was absent from the meeting. Also present were Attorney Anthony Macleod and Donna DeVito, Recording Secretary.

The meeting was called to order at 5:30 p.m. by Capt. Noto.

Approval - Meeting Minutes from June 10, 2025

A Motion was made by Mr. Berkoff, seconded by Commissioner Fedele, and approved unanimously, to approve the minutes of the meeting from June 10, 2025.

Pay Bills

Milliman

Capt. Noto requested payment to Milliman in the amount of \$5,906.25 for the quarterly retainer for actuarial services from July – September 2025.

A Motion was made by Mr. Berkoff, seconded by Commissioner Fedele, and approved unanimously, to approve payment to Milliman in the amount of \$5,906.25 for the quarterly retainer for actuarial services from July – September 2025.

CIC, LLC

Capt. Noto requested payment to CIC, LLC for consulting services-OCIO for the period July 1, 2025 – September 30, 2025, in the amount of \$32,637.38.

A Motion was made by Mr. Berkoff, seconded by Commissioner Fedele, and approved unanimously, to approve payment to CIC, LLC for consulting services-OCIO for the period July 1, 2025 – September 30, 2025, in the amount of \$32,637.38.

Discussion -

Retirements

Lawsuits

Death Pension Bonus

A Motion was made by Mr. Berkoff, seconded by Commissioner Fedele, and approved unanimously, to go into Executive Session at 5:35 p.m. to discuss retirements and the pending lawsuits.

A Motion was made by Mr. Berkoff, seconded by Commissioner Fedele, and approved unanimously, to come out of Executive Session at 5:40 p.m.

Capt. Noto reported that, in Executive Session, the Board issued two disability pensions and Attorney Macleod provided an update of the pending lawsuits. One earned pension was also issued.

Death Pension Bonus

Capt. Noto reported that the death pension bonus was briefly discussed.

Old Business

New Business

Bloomfield Capital Call

On 7/31/25, a wire transfer was authorized and completed for a Capital Call for the Bloomfield Capital Income Fund V, LLC-Series D in the amount of \$989,144.00.

Principal Funding

Capt. Noto reported that the transfer of \$3,500,000.00 on August 20, 2025, to the Principal Bank paying account was completed.

26 North Distribution

On August 8, 2025, Notice was received from 26North stating that on 7/31/25 the Board of Directors declared a total distribution of \$0.63 per share in the Dividend Reinvestment Plan to be paid at the close of business on 8/31/25. The gross distribution amount to the Pension Fund is \$13,303.35.

Jefferies Capital Call

Notice was received from Jefferies Partners that on September 16, 2025, a Capital Call is due for the Jefferies Direct Lending Offshore Fund II, LP in the amount of \$140,427.46. A wire transfer was authorized to be completed on September 15, 2025.

2025 Verification Letters

Capt. Noto reported that the yearly verification letters of pension payroll for the year 2025 will be sent out on October 1, 2025.

Iron Triangle Redemption Request

Capt. Noto reported that an application form was completed for a full redemption of funds for the Iron Triangle Offshore Fund Ltd.

Office Staff

Office staff person, John Michael Concha, started employment on 9/19/23 and is due for an annual salary review. His current salary rate is \$27.00 per hour full time (40 hours).

A Motion was made by Mr. Berkoff, seconded by Commissioner Fedele, to approve the salary of John Concha, to \$30.00 per hour.

CIC

Fund Review

Tom Deegan was not present at the meeting.

As of August 31, 2025, the Fund's assets were \$293,255,369. The monthly performance was 1.36%, quarter performance to date was 2.79%, 2025 year-to-date performance was 6.17% and the 2024-2025 fiscal year performance was 2.79%.

Set Date for Next Meeting

The next meeting of the Board of Trustees will be held on Tuesday, October 14, 2025.

Adjourn

There being no further business, a motion was made by Mr. Berkoff, seconded by Detective Stempien, and approved unanimously, to adjourn the meeting 5:50 p.m.