

MAYOR
CAROLINE SIMMONS



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DIRECTOR OF LEGAL AFFAIRS
&
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TO: Mayor Caroline Simmons (represented by Elda Sinani, Director – OPM)
Benjamin Barnes, Director of Administration
Ryan Fealey, Director of Finance (represents Dr. Tamu Lucero, Superintendent of Schools)
Michael Hyman, President – Board of Education, Trustee
James Connors, Trustee
Anthony Valenti, Trustee
Todd Williams, Trustee

FROM: Custodian's Retirement Fund Secretary

RE: **October 9, 2025** Custodian's Retirement Fund Meeting at **11:00 AM**

Please join the Custodians Retirement Fund Meeting
from your computer, tablet or smartphone via the link below:

Microsoft Teams [Need help?](#)

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Meeting ID: 269 191 949 498 2

Passcode: kf7Tj9B3

Dial in by phone

[+1 929-346-7262,,504344634#](#) United States, New York City

[Find a local number](#)

Phone conference ID: 504 344 634#

The following items are on the Agenda for the Custodian's Retirement Fund Meeting:

- I. **Approval of the Minutes:** Special Meeting Minutes of September 16, 2025
- II. **Public Participation:** TBA
- III. **Old Business:** NONE
- IV. **New Business:**
 - A. **Principal Custody Solutions Monthly Report – Joe DePalma, Jr.**
 - i. Report

B. Retirements:

- i. Monica Frattaroli** **\$1,222.66***
**Item was held from September 16, 2025 Special Meeting*
- ii. Michael Magnoli** **\$2,488.70**

C. Disability Retirements:

- i. Alesia Giles** **\$1,265.85***
**Correction to Previously Approved Disability Retirement*

D. Return of Contributions: **NONE**

E. Vested: **NONE**

F. Bills:

- i. Fiduciant Advisors** **Invoice# 26_09302025** **TOTAL: \$7,982.50**
Consulting Cost: July 01, 2025 to September 30, 2025
- ii. Milliman** **Invoice# 54SCM010925** **TOTAL: \$10,671.25**
Quarterly Retainer: October – December 2025
Benefit Assistance

Cc: Thomas M. Cassone
Joe DePalma, Jr.
Bridget Fox
Alvin Frager
Rosemarie Frager
John Guzzino
Jennifer Jakic
Barbara Montalvo
Elyse Pastore
Susan Rosenfeld
Paula Russell
Teresa Viscariello
Town Clerk