



CITY OF STAMFORD
OFFICE OF LEGAL AFFAIRS
HUMAN RESOURCES DIVISION
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TO: Mayor Caroline Simmons (represented by Elda Sinani, Director – OPM)
Benjamin Barnes, Director of Administration
Ryan Fealey, Director of Finance (represents Dr. Tamu Lucero, Superintendent of Schools)
Michael Hyman, President – Board of Education, Trustee
James Connors, Trustee
Anthony Valenti, Trustee
Todd Williams, Trustee

FROM: Custodian's Retirement Fund Secretary

RE: **February 13, 2025** Custodian's Retirement Fund Quarterly Meeting at **11:15 AM**

Please join the Custodians Retirement Fund Meeting
from your computer, tablet or smartphone via the link below:

Join Zoom Meeting

<https://us02web.zoom.us/j/83959585281>

Meeting ID: 839 5958 5281

One tap mobile

+1 646 558 8656 US (New York)

Meeting ID: 839 5958 5281

Find your local number: <https://us02web.zoom.us/j/83959585281>

The following items are on the Agenda for the Custodian's Retirement Fund Meeting:

- I. Approval of the Minutes:** Custodian's Retirement Fund Meeting Minutes of January 9, 2025
- II. Public Participation:**
- III. Old Business:** Pending items
 - A. Board of Education** – Process and procedures in calculating leave of absences and/or breaks in services for pension payments.
 - B. Pension Counsel Services** – Updating the Fund Summary Plan Description Document (SPD). Pension Counsel, Bruce Barth is gathering the information for the Trustees to review, a report will be forthcoming.
 - C. Arbitration Award and the Exchange of Sick Days for Pension Credit** – Update on sick day exchange for pension credit
 - D. Milliman Pension Fees** – Breakdown of benefit assistance rate charges

IV. New Business:

A. Principal Custody Solutions Monthly Report – Joe DePalma, Jr.

i. Report

B. Fiduciant Advisors – Matt Fratini & Timothy Ng

i. Quarterly Investment Review – Fourth Quarter 2024

ii. Recommendations (page 12 of report)

C. Retirements:

i. Lynton Nelson **\$3,545.72**

D. Disability Retirements: NONE

E. Return of Contributions: NONE

F. Vested: NONE

G. Bills:

i. Principal Custody Solutions Invoice# 13758720 TOTAL: \$2,831.88
Period Fees: October 1, 2024 – December 31, 2024

Cc: Thomas M. Cassone
Joe DePalma, Jr.
Bridget Fox
Alvin Frager
Rosemarie Frager
Vanessa Francis
Matt Fratini
John Guzzino
Jennifer Jakic
Eugene Molgano
Barbara Montalvo
Timothy Ng
Joanne Noone
Elyse Pastore
Susan Rosenfeld
Paula Russell
Teresa Viscariello
Town Clerk