



Stamford Water Pollution Control Authority
111 Harbor View Avenue, Stamford, CT 06902

From: Edward Kelly, Chairman, SWPCA Board

To: Caroline Simmons, Mayor
Board of Finance
Board of Representatives

CC: William P. Brink, Executive Director, SWPCA
Rhudean Bull, Administration Manager, SWPCA
Vernessa DeCausey, Financial Manager, SWPCA
SWPCA Board Members

Re: Transmittal of Stamford Water Pollution Control Authority (SWPCA) Budget for Fiscal Year 2024/2025

Attached is the FY 2024/2025 SWPCA budget as approved by the SWPCA Board of Directors for your review. This year's budget development by SWPCA management and reviewed by the SWPCA Finance Committee and Board was deliberate and comprehensive. Increases in the cost of contracted services and contractual wage increases from the three bargaining units at the SWPCA represent most of the increase in operating expenses. The total operating expense budget, including debt service, of \$28,923,297 represents an increase of \$595,585 or +2.1% compared to the FY 2023/2024 adopted budget. The total operating revenue required to meet a debt service coverage ratio of 1.15 for SWPCA's revenue bonds is \$29,552,956, an increase of \$533,080 or +1.8% compared to FY 2023-2024.

We want to express our thanks to the SWPCA staff, the OPM staff and the SWPCA Finance Committee and Board in addition to all others involved in the development and completion of this budget.

Fiscal Year 2024/2025 Budget Worksheet

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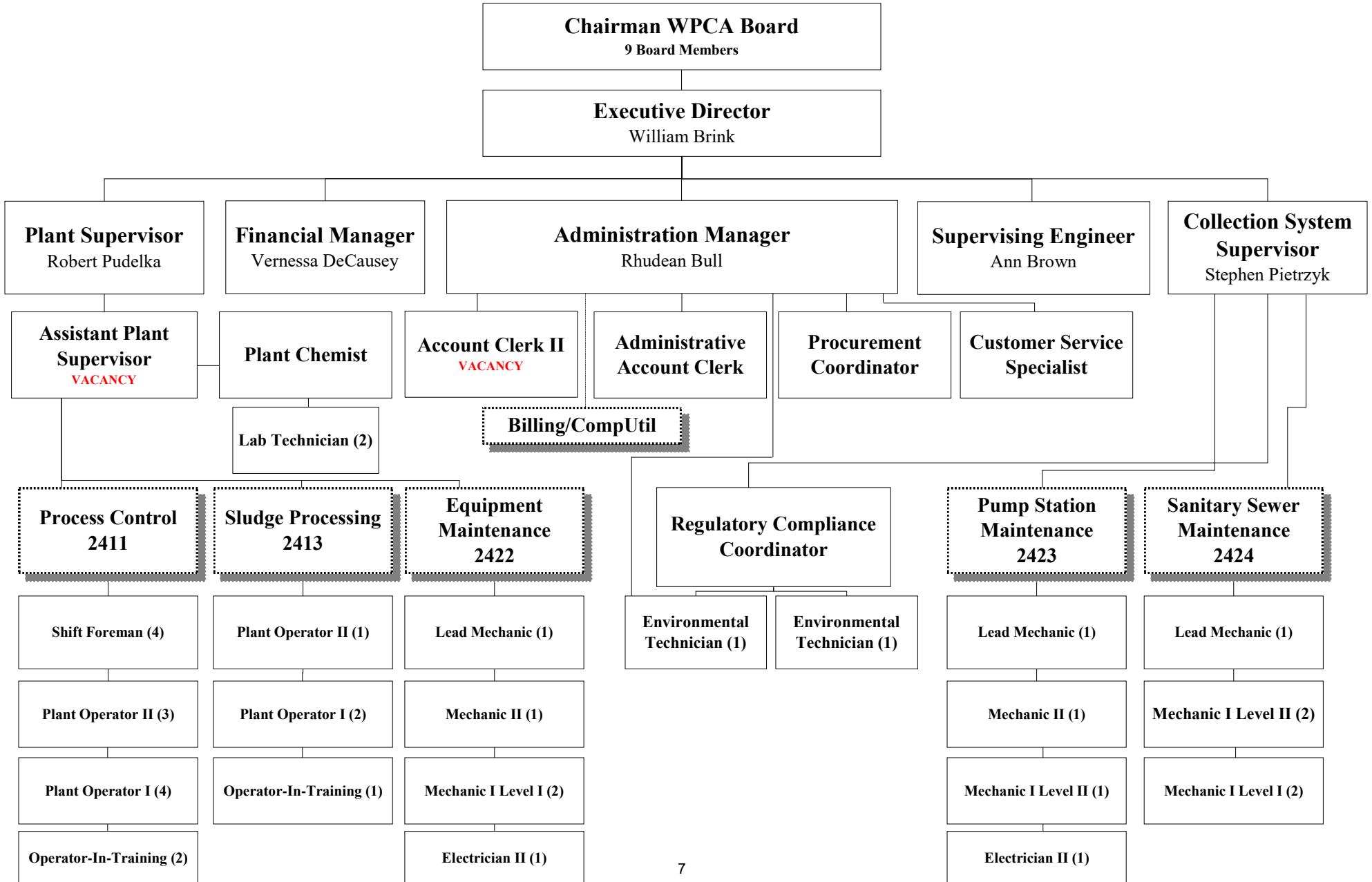
	FY 23/24			FY 24/25				FY 25/26 Estimate	FY 26/27 Estimate
	Adopted Budget	Revised Budget	Projected	Department Request	Mayor's Proposed	\$ Var Adopted	% Var Adopted		
REVENUE									
Interest Income	500,000	500,000	500,000	700,000	700,000	200,000	40.00%	714,000	728,280
Special Assessments - Interest	45,000	45,000	45,000	30,000	30,000	-15,000	-33.33%	30,600	31,212
Special Assessment Delin Interest & Liens	100,000	100,000	100,000	110,000	110,000	10,000	10.00%	112,200	114,444
Connection Charges - Principal	1,500,000	1,500,000	1,500,000	1,700,000	1,700,000	200,000	13.33%	1,734,000	1,768,680
Connection Charges - Interest	200,000	200,000	200,000	225,000	225,000	25,000	12.50%	229,500	234,090
Treatment of Sewage - Darien	2,196,000	2,196,000	2,196,000	2,000,000	2,000,000	-196,000	-8.93%	2,040,000	2,080,800
Septic Tank Fees	225,000	225,000	225,000	240,000	240,000	15,000	6.67%	244,800	249,696
Regional Lab Fees	60,000	60,000	60,000	60,000	60,000	0	0.00%	61,200	62,424
Darien - Capital Reimbursement	1,185,000	1,185,000	1,185,000	1,170,267	1,170,267	-14,733	-1.24%	1,193,672	1,217,546
Sewer Use Fees	21,609,737	21,609,737	21,609,737	21,798,533	21,798,533	188,796	0.87%	22,234,504	22,679,194
Sewer Use-Lien Fees	90,000	90,000	90,000	100,000	100,000	10,000	11.11%	102,000	104,040
Sewer use Fees - Interest	300,000	300,000	300,000	300,000	300,000	0	0.00%	306,000	312,120
Sewer Use Fees - Miscellaneous Charges	500	500	500	1,200	1,200	700	140.00%	1,224	1,248
Aquarion User Charges	87,746	87,746	87,746	15,000	15,000	-72,746	-82.91%	15,300	15,606
Permit Fees	500	500	500	600	600	100	20.00%	612	624
Ground Water Fees	10,000	10,000	10,000	10,000	10,000	0	0.00%	10,200	10,404
Miscellaneous Revenue	50,000	50,000	50,000	40,000	40,000	-10,000	-20.00%	40,800	41,616
Transfer In - From General Fund	606,923	606,923	606,923	924,363	924,363	317,440	52.30%	942,850	961,707
Nitrogen Trading Exchange Credit	256,306	256,306	256,306	127,993	127,993	-128,313	-50.06%	130,553	133,164
TOTAL REVENUE	29,022,71	29,022,71	29,022,71	29,552,95	29,552,95	530,24	1.79%	30,144,01	30,746,89
EXPENDITURES									
WPCA Administration	5,901,664	5,901,664	5,930,091	9,619,746	9,619,746	3,718,082	63.00%	9,812,141	10,008,384
Process Control	3,809,803	3,809,803	3,809,803	3,825,902	3,825,902	16,099	0.42%	3,902,420	3,980,469
Laboratories	379,686	379,686	379,686	410,710	410,710	31,024	8.17%	418,924	427,302
Sludge Processing and Disposal	3,597,996	3,597,996	3,597,996	3,716,300	3,716,300	118,304	3.29%	3,790,626	3,866,438
Regulatory Compliance	212,573	212,573	212,573	231,805	231,805	19,232	9.05%	236,441	241,170
Building Maintenance	329,700	329,700	329,700	339,670	339,670	9,970	3.02%	346,463	353,392
Equipment Maintenance	1,378,747	1,378,747	1,378,747	1,488,039	1,488,039	109,292	7.93%	1,517,800	1,548,156
Pump Station Maintenance	931,565	931,565	931,565	1,044,193	1,044,193	112,628	12.09%	1,065,077	1,086,378
Sanitary Sewer Maintenance	520,082	520,082	520,082	466,765	466,765	-53,317	-10.25%	476,100	485,622
Hurricane Barrier Maintenance	301,000	301,000	301,000	310,688	310,688	9,688	3.22%	316,902	323,240
Billing Services	521,307	521,307	521,307	535,857	535,857	14,550	2.79%	546,574	557,506
Debt Service	10,443,589	10,443,589	10,443,589	6,933,622	6,933,622	-3,509,967	-33.61%	7,072,294	7,213,740
TOTAL EXPENSE	28,327,71	28,327,71	28,356,13	28,923,29	28,923,29	595,58	2.10%	29,501,76	30,091,79
Net Operating Surplus	695,00	695,00	666,57	629,65	629,65	65,34	-9.40%	642,25	655,09

**Stamford Water Pollution Control Authority
Proposed Operating Budget
FY 2024-2025**

	FY 2020-21 Adopted Budget	FY 2021-22 Adopted Budget	FY 2022-23 Adopted Budget	FY 2023-24 Dept Request Budget	FY 2024-25 Dept Request Budget	Variance	% Change
REVENUE							
Interest Income	\$ 147,234	\$ 75,000	\$ 50,000	500,000	700,000	\$ 200,000	400.0%
Special Assessments - Interest	50,000	50,000	45,000	45,000	30,000	\$ (15,000)	-33.3%
Special Assessment Delin Interest & Liens	110,000	115,000	125,000	100,000	110,000	\$ 10,000	8.0%
Connection Charges - Principal	1,010,000	1,200,000	1,300,000	1,500,000	1,700,000	\$ 200,000	15.4%
Connection Charges - Interest	150,000	150,000	175,000	200,000	225,000	\$ 25,000	14.3%
Treatment of Sewage - Darien	2,237,667	1,912,140	1,977,000	2,196,000.00	2,000,000	\$ (196,000)	-9.9%
Septic Tank Fees	225,000	200,000	175,000	225,000.00	240,000.00	\$ 15,000	8.6%
Regional Lab Fees	37,500	38,000	36,000	60,000.00	60,000.00	\$ -	0.0%
Darien - Capital Reimbursement	1,121,683	996,133	1,680,000	1,185,000	1,170,267	\$ (14,733)	-0.9%
Sewer Use Fees	20,138,702	20,668,728	21,045,317	21,606,901	21,798,533	\$ 191,632	0.9%
Sewer Use-Lien Fees	110,000	100,000	90,000	90,000.00	100,000.00	\$ 10,000	11.1%
Sewer use Fees - Interest	360,000	350,000	300,000	300,000	300,000	\$ -	0.0%
Sewer Use Fees - Miscellaneous Charges	1,200	1,000	1,000	500	1,200	\$ 700	70.0%
Aquarion User Charges	462,853	486,902	291,666	87,746	15,000	\$ (72,746)	-24.9%
Permit Fees	800	600	700	500	600	\$ 100	14.3%
Ground Water Fees	25,000	30,000	25,000	10,000	10,000	\$ -	0.0%
Miscellaneous Revenue	60,000	60,000	85,000	50,000	40,000	\$ (10,000)	-11.8%
Transfer In - General Fund	567,167	530,635	541,118	606,923	924,363	\$ 317,440	58.7%
Nitrogen Trading Exchange Credit	900,000	900,000	322,020	256,306	127,993	\$ (128,313)	-39.8%
TOTAL REVENUE	\$ 27,714,806	\$ 27,864,138	\$ 28,264,821	\$ 29,019,876	\$ 29,552,956	\$ 533,080	1.8%
EXPENSES							
*Administration	\$ 6,198,543	\$ 6,064,856	\$ 5,912,939	\$ 5,901,663	\$ 6,076,947	\$ 175,284	2.9%
Process Control	3,368,309	3,224,869	3,682,045	3,809,803	3,825,902	\$ 16,099	0.4%
Laboratories	361,954	371,249	379,754	379,686	410,710	\$ 31,024	7.6%
Sludge Processing	2,953,955	3,070,828	3,113,417	3,597,996	3,716,300	\$ 118,304	3.2%
Regulatory Compliance	194,647	224,451	227,537	212,573	231,805	\$ 19,232	8.3%
Building Maintenance	330,250	300,000	312,500	329,700	339,670	\$ 9,970	2.9%
Equipment Maintenance	1,243,024	1,274,415	1,277,746	1,378,747	1,488,039	\$ 109,292	7.3%
Pump Station Maintenance	843,466	940,893	949,413	931,565	1,044,193	\$ 112,628	10.8%
Sanitary Sewer Maintenance	602,020	541,722	533,460	520,082	466,765	\$ (53,317)	-11.4%
Hurricane Barrier Maintenance	273,910	223,000	232,150	301,000	310,688	\$ 9,688	3.1%
Billing Services	480,150	493,466	507,181	521,307	535,857	\$ 14,550	2.7%
Debt Service	10,559,978	10,517,889	10,505,974	10,443,589	10,476,421	\$ 32,832	0.3%
TOTAL EXPENSE	\$ 27,410,206	\$ 27,247,638	\$ 27,634,116	\$ 28,327,712	\$ 28,923,297	\$ 595,585	2.1%
Net Operating Surplus	304,600	616,500	630,705	692,164	629,659	(62,505)	-9.9%
REVENUE	27,714,806	27,864,138	28,264,821	29,019,876	29,552,956	\$ 533,080	1.8%
EXPENSE	16,850,228	16,729,749	17,128,142	17,884,123	18,446,876	\$ 562,753	3.1%
NET REVENUES AVAILABLE FOR DRBT SERVICE	\$ 10,864,578	\$ 11,134,389	\$ 11,136,679	\$ 11,135,753	\$ 11,106,080	\$ (29,673)	-0.3%
DEBT SERVICE							
Clean Water Fund (Principal & Interest)	4,424,089	-	-	-	-	\$ -	-
2013 Bond Issuance	1,631,500	1,631,300	1,633,550	1,635,050	1,637,975	\$ 2,925	0.2%
2015 Bond Issuance	1,960,769	1,963,144	1,963,269	1,961,144	1,967,644	\$ 6,500	0.3%
2019 Bond Issuance	1,028,600	1,029,000	1,028,800	1,028,000	1,026,600	\$ (1,400)	-0.1%
2020 Bond Issuance - Projected	402,500	-	-	-	-	\$ -	-
2020 Bond Issue Series A	-	1,509,825	1,510,700	1,510,100	1,510,350	\$ 250	0.0%
2020 Bond Issue Series B "net release of DSRF"	-	3,548,800	3,547,750	3,550,750	3,542,747	\$ (8,003)	-0.2%
2024 Bond Issuance - Projected	-	-	-	-	-	\$ -	-
SENIOR LIEN DEBT SERVICE COVERAGE	1.15	1.15	1.15	1.15	1.15	\$ 272	0.0%
Subordinated GO Debt Service	434,350	165,800	151,960	90,800	130,560	\$ (39,760)	-30.5%
2017 Series D Subordinated GO Bond Issue	678,170	670,020	669,945	667,745	660,545	\$ 7,200	1.1%
TOTAL DEBT SERVICE COVERAGE	1.03	1.06	1.06	1.07	1.06	\$ (32,560)	-0.3%
*Less Bond Principal, Interest & Capital Reserve							
Total Debt Service	10,559,978	10,517,889	10,505,974	10,443,589	10,476,421		



**City of Stamford
Office of Operations
Water Pollution Control Authority
FY' 24**



Fiscal Year 2024/2025 Revenue Report

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Fund: 6001 Water Pollution Control Authority

Source	Reference #	Account Title	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Projected	FY 24/25	
									Department Request	Mayor's Proposed
31 - Assessments										
WPCA	6001-2400-484504	Special Assessment Delin Interest & Lie	164,211	173,068	126,966	19,797	111,214	100,000	110,000	110,000
WPCA	6001-2400-484503	Special Assessments - Interest	22,471	53,428	45,013	43,517	26,792	45,000	30,000	30,000
Total Assessments			186,682	226,496	171,980	63,314	138,006	145,000	140,000	140,000
32 - Revenues From The Use of Money										
WPCA	6001-2400-460102	Fair Market Value of Investments	165,556	38,542	-66,773	-579,780	354,040	0	0	0
WPCA	6001-2400-464101	Interest Income	556,036	677,582	67,124	29,814	1,196,393	500,000	700,000	700,000
Total Revenues From The Use of Money			721,593	716,124	351	-549,966	1,550,433	500,000	700,000	700,000
33 - Intergovernmental Revenue										
WPCA	6001-2400-435311	Nitrogen Trading Exchange Credit	2,528,256	1,469,841	322,020	256,306	127,993	256,306	127,993	127,993
Total Intergovernmental Revenue			2,528,256	1,469,841	322,020	256,306	127,993	256,306	127,993	127,993
34 - Departmental Revenue										
WPCA	6001-2400-440117	Aquarion User Charges	460,679	445,449	509,116	548,115	429,380	87,746	15,000	15,000
WPCA	6001-2400-484502	Connection Charges - Interest	10,006	521,002	483,208	380,754	428,723	200,000	225,000	225,000
WPCA	6001-2400-450501	Connection Charges - Principal	2,318,299	1,684,977	1,727,534	1,876,520	1,849,913	1,500,000	1,700,000	1,700,000
WPCA	6001-2400-490112	Darien - Capital Reimbursement	1,111,582	1,223,262	996,133	1,535,564	1,621,829	1,185,000	1,170,267	1,170,267
WPCA	6001-2400-440119	Ground Water Fees	4,125	3,862	44,398	4,769	7,836	10,000	10,000	10,000
WPCA	6001-2400-450118	Permit Fees	850	325	550	450	600	500	600	600
WPCA	6001-2400-440111	Regional Lab Fees	37,793	38,135	37,839	40,644	52,183	60,000	60,000	60,000
WPCA	6001-2400-440110	Septic Tank Fees	232,863	217,708	126,090	70,193	244,053	225,000	240,000	240,000
WPCA	6001-2400-440113	Sewer Use Fees	21,272,765	21,050,540	21,754,368	22,229,121	22,007,022	21,609,737	21,798,533	21,798,533
WPCA	6001-2400-440115	Sewer use Fees - Interest	383,403	347,453	318,456	291,198	303,079	300,000	300,000	300,000
WPCA	6001-2400-440116	Sewer Use Fees - Miscellaneous Charge	3,369	1,300	950	960	1,400	500	1,200	1,200
WPCA	6001-2400-440114	Sewer Use-Lien Fees	116,970	104,220	101,340	92,760	101,370	90,000	100,000	100,000
WPCA	6001-2400-491101	Transfer In - From General Fund	818,030	605,674	553,167	575,048	956,793	606,923	924,363	924,363
WPCA	6001-2400-440120	Treatment of Sewage - Darien	1,606,427	1,636,340	1,824,597	1,925,309	1,878,897	2,196,000	2,000,000	2,000,000

Fiscal Year 2024/2025 Revenue Report

Fund: 6001 Water Pollution Control Authority

Source	Reference #	Account Title	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Actual	FY 22/23 Actual	FY 23/24 Projected	FY 24/25	
									Department Request	Mayor's Proposed
Total Departmental Revenue			28,377,162	27,880,247	28,477,745	29,571,404	29,883,077	28,071,406	28,544,963	28,544,963
36 - Other Revenue										
WPCA	6001-2400-480900	Miscellaneous Revenue	84,522	72,443	282,396	576,072	36,472	50,000	40,000	40,000
Total Other Revenue			84,522	72,443	282,396	576,072	36,472	50,000	40,000	40,000
Grand Total			31,898,214	30,365,150	29,254,492	29,917,130	31,735,982	29,022,712	29,552,956	29,552,956

Fiscal Year 2024/2025 - Department Summary by Category

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Fund: 0033 Water Pollution Control Authority
Office: 016 WPCA
Dept/Div: 0240 Water Pollution Control

Category	FY 21/22		FY 23/24			FY 24/25				
	Actual	Actual	Adopted Budget	Revised Budget	Projected Exp & Enc	Department Request	Mayor's Proposed	% of Total	\$ Var Adopted	% Var Adopted
Expenditures										
Full Time Salary	3,572,981	3,761,479	4,209,397	4,209,397	4,209,397	4,455,866	4,455,866	15.41%	246,469	5.9%
Other Salary	173,903	172,909	220,594	220,594	220,594	260,846	260,846	0.90%	40,252	18.2%
Overtime	338,367	352,253	388,500	388,500	388,500	356,500	356,500	1.23%	-32,000	-8.2%
FICA	310,941	314,158	367,722	367,722	368,615	388,020	388,020	1.34%	20,298	5.5%
Employee Benefits	699,971	819,004	984,316	984,316	984,316	970,892	970,892	3.36%	-13,424	-1.4%
Retirement Benefits	402,132	-847,802	586,210	586,210	613,744	563,108	563,108	1.95%	-23,102	-3.9%
Payments to Insurance Fund	715,394	701,246	787,498	787,498	787,498	770,825	770,825	2.67%	-16,673	-2.1%
Purchased Other Services	1,172	1,272	12,000	12,000	12,000	12,000	12,000	0.04%	0	0.0%
Purchased Professional Services	-18,506	32,717	75,000	75,000	75,000	75,000	75,000	0.26%	0	0.0%
Purchased Property Services	4,514,691	4,493,943	4,664,707	4,664,707	4,664,707	4,963,227	4,963,227	17.16%	298,520	6.4%
Professional Development	9,684	14,142	15,000	15,000	15,000	15,000	15,000	0.05%	0	0.0%
Utilities & Commodities	2,861,019	2,967,757	3,778,080	3,778,080	3,778,080	3,777,768	3,777,768	13.06%	-312	0.0%
Supplies	762,460	624,726	857,500	857,500	857,500	877,500	877,500	3.03%	20,000	2.3%
Central Service Cost Allocation	439,511	436,299	436,299	436,299	436,299	445,024	445,024	1.54%	8,725	2.0%
Other	-1,311,590	-1,178,603	471,300	471,300	471,300	4,028,099	4,028,099	13.93%	3,556,799	754.7%
Debt Service	11,393,867	8,558,656	10,473,589	10,473,589	10,473,589	6,963,622	6,963,622	24.08%	-3,509,967	-33.5%
Total Expenditures	24,865,999	21,224,156	28,327,712	28,327,712	28,356,139	28,923,297	28,923,297	100.00%	595,585	2.1%
Revenue										
Water Pollution Control	29,917,130	31,735,982	29,022,712	29,022,712	29,022,712	29,552,956	29,552,956	100.00%	530,244	1.8%
Total Revenue	29,917,130	31,735,982	29,022,712	29,022,712	29,022,712	29,552,956	29,552,956	100.00%	530,244	1.8%

