

STAMFORD TRANSIT DISTRICT COMMISSIONERS MEETING

Minutes of the August 31, 2016 Meeting

DRAFT

A regular meeting of the Stamford Transit District Commission was held on Wednesday, August 31, 2016 at 3:00 p.m. at the Stamford Government Center – Operations Conference Room – Tenth Floor.

In attendance were:

Commissioners: Jon Gallup, Robert Figueroa, and Andrew Krill

Call to Order - Chairman Jon Gallup began the meeting at 3:19 p.m.

Review of 2015-2016 Financial Report – Reviewed Activity Report from Controller’s office dated 8/04/16.

Beginning Balance as of 6/30/15 \$146,310.22

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|--|----------------------------|--------------------|
| Itemized statement of actual receipts: | Total Program Revenue | \$71,767.23 |
| | Interest Income: | <u>\$ 209.03</u> |
| | Total Income: | \$71,976.26 |
| Itemized expenditures of that year: | Funding Requests Expenses: | \$ 78,378.38 |
| | Total Other Expenses | <u>\$ 1,866.02</u> |
| | Total Expenses | \$ 80,244.40 |

Ending Balance as of 6/30/16 \$138,042.08

Robert Figueroa made a motion to go into Executive Session at 3:22 p.m.

Seconded by Andrew Krill Unanimously approved

Return from Executive Session at 3:41 p.m.

Presentation of 2016-2017 Proposed Annual Budget

Itemized estimated of anticipated revenue for FY 2016-2017 is \$75,000.00.

Itemized estimated of anticipated expenditures for FY 2016-2017 is \$85,000.00.

Robert Figueroa made a motion to approve and publish the anticipated revenue and expenditures for Fiscal Year 2016-2017.

Seconded by Andrew Krill Unanimously approved

Confirm Next Scheduled Meeting

All funding requests will be reviewed at next month’s meeting. The next scheduled meeting is on Thursday, September 8, 2016 at 3:00 p.m.

Robert Figueroa made a motion to adjourn

Seconded by Andrew Krill Unanimously approved

The meeting adjourned at 3:45 p.m.

Respectfully submitted
Maria Vazquez-Goncalves
September 2, 2016

Cc: Commissioners; David Martin, Mayor; Ernie Orgera, Director of Operations;
Board of Representatives; Town Clerks Office