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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
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STAMFORD, CONNECTICUT 06904-2152

MINUTES

Regular Meeting

Thursday, March 12, 2015: 6:30 PM
Board of Finance Meeting Room, 4th Floor

Call to Order: (Video-Hours: Minutes; 00:00) Performed by Chairman John J. Louizos at 6:35 PM, reporting that all Members were present except Mr. Williams, who arrived shortly thereafter.

Pledge of Allegiance: (Video:00:00) Led by Chairman Louizos

Approval of Minutes: (Video:00:02) February 12, 2015: 6:30 PM: Regular Meeting	**Approved**
	4-0-1
	Motion by
	M. Rinaldi
	Seconded
Mr. Freedman abstained from voting as he was not present at the February 12 meeting; Mr. Williams was not present for this vote.	**S. Gabriele**

Public Participation: None

Reports to the Board: None

MAYOR'S OFFICE: 6:30 PM

Discussion

Item 1	Update: Union Agreements		**Withdrawn**
	Action Requested:		
	Amount:		
	Fund/Budget:		
	Submitted by:	Mayor David R. Martin	
	Video:00:00		

Discussion

Item 2	Update: URC Agreement- Amended to Request for Approval of Repayment & Security Agreement between the City of Stamford Urban Redevelopment Commission ("the URC") and the City of Stamford ("the City").		**Approved**
	Action Requested:		**6-0-0**
	Amount:		**Motion**
	Fund/Budget:		**G. Bosak**
	Submitted by:	Michael Pollard, Chief of Staff	**Second**
	Video:00:05	On a motion by Mr. Bosak, which was seconded by Ms. Rinaldi, the Board agreed by a vote of 5-0-0 to add this item as amended, under suspension of the rules (Mr. Williams arrived shortly after this vote was taken). Chief of Staff Michael Pollard advised the Board that an agreement to provide the URC with a loan to repay Trinity Partners for a security deposit owed had been reached. Under the terms of the agreement, the URC must pay the City the full amount of the $300,300 loan plus interest at the legal rate on or before December 31, 2016. The City was provided a priority lien in the URC's entire portfolio of assets which include an obligation by Trinity to pay $1.6M to URC upon closing of land which is expected to occur no later than the City's due date of 12/31/2016. Ms. Rinaldi stated that she believed it was shameful that the City was called upon once again to 'bail' out the URC, who must get their financial house in order. Mr. Gabriele concurred, stating that bad behavior should not be rewarded. Mr. Pollard stated that this was a developer who did a good job, and that he must be made whole for his work in our City. In response to a question from Chairman Louizos, Corporation Counsel Vicki Cooper advised that the title search was done, and that the City was well secured by the terms of this agreement. Ms. Rinaldi wanted to know what would happen if URC did not pay Trinity or if Trinity failed to close on the property, to which Mr. Pollard advised that the City could take the property which was worth much more than the money owed the City. Chairman Louizos stated that the Administration did what it could to protect the City and avoid a lawsuit. On a motion by Mr. Bosak, which was seconded by Mr. Williams, the Board then acted by unanimous vote to approve this agreement.	**D. Williams**

GRANTS

Distracted Driver's Grant 2

Item 3	Request for Approval of Additional Appropriation in the amount of $50,000 to fund increased traffic enforcement, on an overtime basis, to decrease fatalities and injuries caused by driver distraction.		**Approved**
	Action Requested:	Additional Appropriation	**6-0-0**
	Amount:	$50,000	**Motion by**
	Fund/Budget:	Grant Funded :$50K; City Match:25%: $16,667 (existing OT)	**G. Bosak**
	Submitted by:	Ted Jankowski, Dir. of Public Safety	**Seconded**
	Video:00:22	Grants Director Cammarota reported that the purpose of these funds was to decrease fatalities & injuries caused by driver distraction by increasing enforcement on an overtime basis, starting in the month of April. The Board approved this appropriation by unanimous vote.	**J. Louizos**

JAG VCP Program Grant

Item 4	Request for Approval of Additional Appropriation in the amount of $32,000 to fund purchase of computer software to comply with a new State Law which requires all Police Departments to report Motor Vehicle data electronically to the State.		**Approved**
	Action Requested:	Additional Appropriation	**6-0-0**
	Amount:	$32,000	**Motion by**
	Fund/Budget:	100% State Grant Funded	**D. Williams**
	Submitted by:	Jonathan Fontneau, Chief of Police	**Seconded**
	Video:00:25	Ms. Cammarota reported that the City receives JAG Grants every year and this particular one is being used for the 'Violent Crime Prevention' Program as designated by the State. She added that the City would purchase software with the funds that tracked the race & ethnicity of the drivers in accordance with State law. The Board approved this appropriation by unanimous vote.	**G. Bosak**

AIDS Risk Reduction Grant

Item 5	Request for Approval of Transfer in the amount of $58,058 from the Salaries & Medical & Life Insurance Accounts to the Permanent Part-Time & Social Security Accounts due to the fact that a budgeted full time position is actually permanent part-time.		**Approved**
	Action Requested:	Transfer	**6-0-0**
	Amount:	$58,058	**Motion by**
	Fund/Budget:	100% Grant Funded	**M. Rinaldi**
	Submitted by:	Ann Fountain, Director of Health	**Seconded**
	Video:00:26	Director of Health Fountain reported that this transfer sought to correct the account codes from Salaries to Permanent Part-time, which is where the individual should be paid from.	**G. Bosak**

WIC Grant 14/15

Item 6	Request for Approval of Transfer in the amount of $29,157 from the Permanent Part-Time Account to the Salaries Account due to the elimination of the part-time position. Funds will be used to help pay for a full time Nutrition Aide.		**Approved**
	Action Requested:	Transfer	**6-0-0**
	Amount:	$29,157	**Motion by**
	Fund/Budget:	100% Grant Funded	**G. Bosak**
	Submitted by:	Ann Fountain, Director of Health	**Seconded**
	Video:00:27	In response to a question from Chairman Louizos, Ms. Fountain reported that due to greater client demands, this transfer is being requested to allow the department to pay for a full time nutritionist & a full time nutritional aide.	**M. Rinaldi**

Youth Services Bureau 14/15

Item 7	Request for Approval of Transfer in the amount of $17,626 from the Permanent Part-Time & Medical & Life Insurance Accounts to the Salaries Account due to the reduction of permanent part-time and medical insurance costs resulting from a reorganization.		**Approved**
	Action Requested:	Transfer	**6-0-0**
	Amount:	$17,626	**Motion by**
	Fund/Budget:	100% Grant Funded	**D. Williams**
	Submitted by:	Terri Drew, Youth Services Bureau	**Seconded**
	Video: 00:27	Youth Services Director Drew reported that the reason for this transfer is that, due to a reorganization, instead of keeping two part-time positions, YSB is creating one full time position of Restorative Justice Coordinator. Ms. Rinaldi asked how this affected benefit costs. OPM Director Hricay advised that since it was one position instead of two separate individuals who each had benefits, the cost would decline. In response to a question from Mr. Gabriele, Mr. Hricay stated that both the State & City contributed funds for this program.	**R. Freedman**

OFFICE OF OPERATIONS

Citywide Signals: FEMA Signal Replacement

Item 8	Request for Approval of Supplemental Capital Appropriation in the amount of $20,588 to replace traffic signal at Roxbury and West Hill Roads damaged in Storm Sandy.		**Approved**
	Action Requested:	Supplemental Capital Appropriation	**6-0-0**
	Amount:	$20,588	**Motion by**
	Fund/Budget:	C56174: FEMA Grant Funded	**G. Bosak**
	Submitted by:	Lou Casolo, City Engineer/Karen Cammarota, Grants	**Seconded**
	Video: 00:29	City Engineer Casolo advised that this traffic signal was knocked down in Storm Sandy, adding that this would pay for a permanent signal replacing the temporary one that was there for several years. Ms. Cammarota advised that FEMA pays 75% of the balance after insurance.	**M. Rinaldi**

Bedford Street Police Headquarters

Item 9	Request for Approval of Supplemental Capital Appropriation in the amount of $500,000 to cover the cost of needs assessment, programmatic specifications, conceptual construction estimate, A2 site surveys, hazardous material study on recently purchased adjacent properties, & Phase I & II Environmental Studies as may be warranted for the new Bedford Street Police Headquarters Projects		**Approved**
	Action Requested:	Supplemental Capital Appropriation	**4-2-0**
	Amount:	$500,000	**Motion by**
	Fund/Budget:	Capital: New	**G. Bosak**
	Submitted by:	Lou Casolo, City Engineer	**Seconded**
	Video: 00:32	City Engineer Casolo advised that these funds were needed to cover the cost of preliminary items such as needs assessment, site studies, etc. relating to the construction of a new Police Headquarters on this site, noting that the $45M was contained within the Capital Budget, but did not include these initial costs. Ms. Rinaldi wanted to know why these funds were being sought now, when the City did not yet have title to the property. Mr. Casolo reported that while the Director of Administration was working on finalizing the purchase, there was also the issue of moving the Stamford Museum structure, which due to its historical significance, must be taken apart and then put back together on the new site, and they were being proactive. Mr. Gabriele asked how the $500K figure was arrived at. Mr. Casolo said that the funds were a placeholder as they did not have estimates yet, and that they did not want to lose momentum in the project once all of the funds were approved. Mr. Freedman remarked that he preferred that the project be capped at a $45M total cost. In response to a question from Mr. Gabriele about the adequacy of the site size, Mr. Casolo added that the programmatic needs built growth estimates into their figures. Mr. Bosak made a motion to move the item, which was seconded by Mr. Gabriele and approved by a vote of 4-2-0, with Mr. Bosak & Ms. Rinaldi dissenting.	**S. Gabriele**

Storm Account: Salt & Sand

Item 10	Request for Approval of Additional Appropriation in the amount of $219,780 to pay for the purchase of 3000 tons of salt needed to cover the City through the 2015 winter season.		**Approved**
	Action Requested:	Additional Appropriation	**6-0-0**
	Amount:	$219,780	**Motion by**
	Fund/Budget:	Contingency	**M. Rinaldi**
	Submitted by:	Ernie Orgera, Director of Operations	**Seconded**
	Video:00:52	Mr. Turk reported that these funds were needed to replenish salt supplies as they were dangerously low. In response to a question from Mr. Freedman about the cost, Mr. Turk advised that due to demand, while they piggybacked off a State contract, they were paying $16 more a ton then last year, and he did not believe the cost would go down after the agreement expired. The Board acted by unanimous vote to approve this appropriation	**D. Williams**

Bond Resolution

Item 11	Request for Approval of Resolution to Amend the Capital Budget for Fiscal Year 2014-2015 By Adding an Appropriation of $200,000 for The Curtain Call Interior Renovations Project and Authorizing $200,000 General Obligation Bonds of the City to meet said Appropriation.		**Approved**
	Action Requested:	Bond Resolution Approval	**6-0-0**
	Amount:	$200K	**Motion by**
	Fund/Budget:	Capital- Bonding	**D. Williams**
	Submitted by:	Jim Hricay, Director of OPM	**Seconded**
	Video:01:01	Director of OPM Hricay reported that this was the associated resolution for the funds that were approved at the February 12 meeting for curtain call, which allowed for funding through bonding.	**G. Bosak**

Bond Resolution

Item 12	Request for Approval of Resolution to Amend the Capital Budget for Fiscal Year 2014-2015 By Adding an Appropriation of $500,000 for The Bedford Street Police Headquarters Project and Authorizing $500,000 General Obligation Bonds of the City to meet said Appropriation.		**Approved**
	Action Requested:	Bond Resolution Approval	**4-2-0**
	Amount:	$500K	**Motion by**
	Fund/Budget:	Capital- Bonding	**G. Bosak**
	Submitted by:	Jim Hricay, Director of OPM	**Seconded**
	Video:01:02	Director of OPM Hricay reported that this was the associated resolution for the funds that were approved at this meeting (see Item # 9, above) for preliminary costs for a new Police Headquarters which allowed for the funding through bonding. The Board acted to approve this resolution by a vote of 4-2-0, with Ms. Rinaldi and Mr. Bosak casting the dissenting votes.	**R. Freedman**

Next Regular Meeting of the Board: Thursday, April 9, 2015 @ 7:00 P.M.

Adjournment: (Video: 01:03). On a motion by Mr. Williams which was seconded by Ms. Rinaldi, the Board unanimously agreed to adjourn this meeting at 7:38 PM.

Lorraine C. Gilden

Lorraine C. Gilden
Clerk of the Board