



**FINANCE COMMITTEE MEETING
Monday February 23, 2015
5th Floor, Government Center Floor 5
Board of Education Conference Center
5:30 pm
Full Meeting Minutes**

Attendees

Cristina Andreana	Chairman, SWPCA Board Member
Daniel Capano	Vice-Chair, SWPCA Board Member
James Fountain	WPCA Board Member
Ed Kelley	SWPCA Board Member
Michael Handler	Chairman, WPCA Board
William Brink	Executive Director, WPCA
Rhudean Bull	Administrative Manager, WPCA
Mark Turndahl	Accountant, WPCA
Marie Sabo	Lab Director, WPCA
Crystal Blair	Administrative Account Clerk, WPCA
David Yanik	City Controller

Call to Order, Pledge and Roll Call

C. Andreana, Chairman and Board member called the meeting to order at 5:38PM; a quorum was present (3 of 3 Finance Committee members).

Update: Accounts Receivable

M. Turndahl discussed the outstanding receivables: \$3.737 million was outstanding as of January 31, 2015 as compared to \$3.873 million as of January 31, 2014. Cash receipts through 2/20/2015 amounted to \$11.085 million for sewer use fees and \$1.281 million for sewer assessments and connections.

Update: FY13-14 Audit

D. Yanik reported that Blum Shapiro has completed the SWPCA Financials and he expects that they will report that there were neither any un-recorded adjustments nor any negative management comments. M. Turndahl distributed the Draft Financial Statements prepared by Blum Shapiro. He reported that the Income statement shows a Change of Net Position of \$3.967 million and this includes an addition to the Post Retirement Fringe Benefit Reserve of just over \$236,000.

Discussion: FY 2015-2016 Operating Budget

R. Bull made all changes suggested in the line by line Budget review from the January 28 Committee meeting. In addition, the charge back to the City for the Hurricane Barrier maintenance was discussed as well as chemical cost trends and salary, and benefit expenses. The Board agreed to upgrade the Customer Service position from part time back to permanent part time.

Old Business

None

New Business

None

Adjournment

D. Capano made a motion to adjourn meeting at 6:30 PM; seconded by C. Andreana. Motion carried 3-0.