

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, May 15, 2014 at 11:04 A.M. in the Republican Conference Room.

In attendance were:

Eugene Molgano  
Hugh Murphy  
Thomas Perretta  
Ronald Racaniello

Clemon Williams – Human Resources  
Renee LoConte – Human Resources  
Mary Beth Troy – Human Resources  
David Yanik - Controller  
James Hricay – OPM Director

The meeting began at 11:04 A.M.

The agenda items discussed were as follows:

A. **Reading of Minutes**

A motion for approval of the April 10, 2014 was made and seconded. The minutes were approved by a vote of 6 – 0 unanimous. Hugh Murphy was not present to vote on the April 10<sup>th</sup> minutes, Return of Contributions, and the bill. He was present for the vote on raising cash to cover the pension payments.

B. **Public Participation - None**

C. **Old Business**

Wells Fargo Report – Joseph DePalma reviewed the report with the Trustees. We will need to raise cash for the next quarters pension payments.

RFP for Financial Manager – The ads have been placed and the bid closes on June 5, 2014. We have about 25 proposals so far. After June 5<sup>th</sup> we will set up a meeting with the committee to review who applied.

D. **Retirements - None**

E. **Disability Retirement – None**

- F. **Return of Contributions –**  
Talib-Din Shabazz \$13,993.50

Ronald Racaniello made a motion to approve Talib-Din Shabazz's retirement. The vote was seconded by James Hricay. The vote was 6 – 0 unanimous.

Clemon Williams the security workers started contributing again January 2014 to this pension. I will send a list of the security workers to George Bernardo.

- G. **Vested of Contributions – None**

- H. **Bills**  
City of Stamford Payroll Processing \$ 1,004.04  
for January, February, March  
Reimburse Human Resources Department

Thomas Perretta made a motion to approve the above bill. The motion was seconded by James Hricay. The vote was 6 – 0 unanimous.

- I. Mark Wetzel of Fiduciary Investment Advisors – Quarterly Report

To raise cash for next quarters pension payments I would recommend taking \$250,000 from Met West, \$200,000 from Templeton Foreign, \$270,000 from PIMCO All Asset.

Thomas Perretta made a motion to approve Mark Wetzel's recommendation to raise cash for next quarters pension payments. The motion was seconded by Hugh Murphy. The vote was 7 – 0 unanimous.

### **Next Meeting**

The next meeting will be held on June 12, 2014 at 11:00 A.M.

The meeting adjourned at 11:40 A.M.

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Clemon Williams  
Custodian Pension Secretary

cc: Michelle Small  
Town Clerk

