DRAFT

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, May 21, 2015 at 11:08 A.M. in the Republican Conference Room.

In attendance were:

Richard Granelli	Clemon Williams – Human Resources
Hugh Murphy	Mary Beth Troy – Human Resources
Thomas Perretta	James Hricay – OPM Director
Ronald Racaniello	
Anthony Richichi	

The meeting began at 11:40 A.M.

The agenda items discussed were as follows:

A. **Reading of Minutes**
A motion for approval of the April 9, 2015 minutes was made and seconded. The minutes were approved by a vote of 6 – 0 unanimous.

B. **Public Participation –** None

C. **Old Business**
Wells Fargo Report – Joseph DePalma gave the monthly report.
Mr. DePalma presented a fee reducing schedule. At the July meeting we will need to raise cash for next quarters pension payments.

James Hricay made a motion to have Clemon Williams sign the fee reducing schedule. The motion was seconded by Richard Granelli. The vote was 6 – 0 unanimous.

D. **Retirements**
Margaret Carlucci (paraeducator) $ 434.37 per month

Richard Granelli made a motion to approve Margaret Carlucci's retirement. The motion was seconded by Anthony Richichi. The vote was 6 - 0 unanimous.

E. **Disability Retirement -** None

F. **Return of Contributions -** None

G. **Vested –** None

H. **Bills**

City of Stamford Payroll Processing for January, February, March 2015 c/o Controller's Office	$1,028.22
Fiduciary Investment Advisors 1st Quarter	$3,750.00

Thomas Perretta made a motion to approve the above bills. The motion was seconded by James Hricay. The vote was 6 – 0 unanimous.

I. Mark Wetzel of Fiduciary Investment Advisors – Quarterly report.
Mr. Wetzel recommended moving 5% from Met West to BlackRock.

Hugh Murphy made a motion to move 5% from Met West to Black Rock. The motion was seconded by Richard Granelli. The vote was 6 – 0 unanimous.

J. Bill Woollacott, Yelena Pelletier and Michael Lindberg of Hooker & Holcombe – Valuation Report.

Bill Woollacott and Yelena Pelletier reviewed the Valuation Report with the Trustees.

Next Meeting

The next meeting will be held on June 11, 2015 at 11:00 A.M.

The meeting adjourned at 12:21 P. M.

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Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk