

DRAFT

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, March 13, 2014 at 11:00 A.M. in the Republican Conference Room.

In attendance were:

George Bernardo	Clemon Williams – Human Resources
Richard Granelli	Mary Beth Troy – Human Resources
Hugh Murphy	David Yanik - Controller
Thomas Perretta	
Ronald Racaniello	

The meeting began at 11:15 A.M.

The agenda items discussed were as follows:

A. Reading of Minutes

A motion for approval of the February 27, 2014 was made and seconded with a change to Item L the year should be 2002 not 2005. The minutes were approved by a vote of 7 – 0 unanimous.

B. Public Participation - None

C. Old Business

Wells Fargo Report – Clemon Williams reviewed the report with the trustees.

Clemon Williams – At last month's meeting Mark Wetzel stated that they had PIMCO on watch. I received a letter from a company named PTO and they wanted to know if we were investing properly. I referred them to Mark Wetzel who will have a report when he is due to meet with us.

RFP for Financial Advisor – Clemon Williams – The draft is almost completed I just need some numbers from Wells Fargo and then I will contact the committee members for a meeting.

D. Retirements – None

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E. **Disability Retirement** – None

F. **Return of Contributions** – None

G. **Vested of Contributions** – None

H. **Bills**

Hooker & Holcombe Actuarial Services	\$2,050.00
Hooker & Holcombe Pension Calculations	\$1,026.00
State Street Global Advisors 4 th Quarter	\$1,985.56

Hugh Murphy made a motion to approve the above bills. The motion was seconded by George Bernardo. The vote was 7 – 0 unanimous.

Next Meeting

The next meeting will be held on April 13, 2014 at 11:00 A.M.

The meeting adjourned at 11:23 A.M.

Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk