

DRAFT

A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, January 9, 2014 at 11:00 A.M. in the Administration Conference Room.

In attendance were:

George Bernardo	Clemon Williams. – Human Resources
Eugene Molgano	Renee Loconte – Human Resources
Gerald Ursone	James Hricay – Director of OPM
	David Yanik – Controller

The meeting began at 11:04 A.M.

The agenda items discussed were as follows:

A. Reading of Minutes

A motion for approval of the December 12, 2013 was made and seconded. The minutes were approved by a vote of 5 – 0 unanimous.

B. Public Participation - None

C. Old Business

Wells Fargo Report – Clemon Williams reviewed the report with the trustees.

RFP for Financial Advisor – Clemon Williams will be contacting the committee members by the end of the month for a meeting.

D. Retirements - None

E. Disability Retirement – None

F. Return of Contributions

Marie Carpinteri (paraeducator)	\$ 2,655.29
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James Hricay made a motion to approve the above retirement. The motion seconded by Gerald Ursone. The vote was 5 – 0 unanimous.

Mercia Mancusi (Paraeducator)	\$15,894.31
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George Bernardo made a motion to approve the above retirement. The motion

was seconded by James Hricay. The vote was 5 – 0 unanimous.

G. **Vested** - None

H. **Bills**

Fiduciary Investment Advisors 4 th quarter	\$3,750.00
O'Connor Davies Audit Report 6/30/2013	\$5,000.00

George Bernardo made a motion to approve the above bills. The motion was seconded by James Hricay. The vote was 5 – 0 unanimous.

I. Videotaping meetings using the Board of Representatives Conference Room.

James Hricay made a motion to videotape the meetings going forward. The motion was seconded by George Bernardo. The vote was 5 – 0 unanimous.

J. O'Connor Davies Audit Report as of June 30, 2013. Timothy Desmond and Matthew Corona went over the audit report. We plan on issuing an unmodified opinion on the Fund's financial statements as of and for the year ended June 30, 2013. We did not identify any deficiencies in internal controls that we consider to be material weaknesses, as defined in the report.

Eugene Molgano made a motion to accept the O'Connor Davies Audit Report as of June 30, 2013. The motion was seconded by James Hricay. The vote was 5 – 0 unanimous.

K. James Hricay the contribution amount for the arc I will have the figures for the February meeting.

Next Meeting

The next meeting will be held on February 13, 2014 at 11:00 A.M.

The meeting adjourned at 11:25 A.M.

Emmet P. Hibson, Jr.
Custodian Pension Secretary

cc: Michelle Small
Town Clerk

