A meeting of the Custodian and Mechanic's Retirement Fund was held on Thursday, February 18, 2016 at 12:00 P.M. in the Republican Conference Room.

In attendance were:

George Bernardo
Richard Granelli
Thomas Perretta
Ronald Racaniello
Hugh Murphy

Clemon Williams – Human Resources
Mary Beth Troy – Human Resources
David Yanik- Controller

The meeting began at 12:00 P.M.

The agenda items discussed were as follows:

A. **Reading of Minutes**
A motion for approval of the January 14, 2016 minutes was made and seconded. The minutes were approved by a vote of 7 – 0 unanimous.

B. **Public Participation -** None

C. **Old Business**
Wells Fargo Report – Joseph DePalma gave the monthly report.
We will need to raise cash for next quarters pension payments.

D. **Retirements -** None

E. **Disability Retirement –** None

F. **Return of Contributions** - None

G. **Vested –** None

H. **Bills -** None

I. Mark Wetzel of Fiduciary Investment Advisors – Quarterly report.

To raise cash for the next quarters pension payments I would recommend taking $355,00 from Met West Total Return Bond I, $70,000 from Templeton Global Bond R6, $105,000 from GMO Benchmark Free Allocation III, $220,000 from Black Rock Global Asset Allocation Fund I.

Richard Granelli made a motion to approve the above recommendation to raise cash for next quarters pension payments. The motion was seconded by Ron Racaniello. The vote was 7 – 0 unanimous.

J. Nikoleta McTigue of Blum Shapiro – Went over the Draft of the Fincancial Report with the Trustees.

George Bernardo made a motion to approve the Draft of the Financial Report. The motion was seconded by Ronald Racaniello. The vote was 8 – 0 unanimous.

Next Meeting
The next meeting will be held on March 10, 2016 at 11:00 A.M.

The meeting adjourned at 1:00 P.M.

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Clemon Williams
Custodian Pension Secretary

cc: Michelle Small
Town Clerk