BOARD OF FINANCE
STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O.BOX 10152,
STAMFORD, CONNECTICUT 06904-2152

MINUTES – Regular Monthly Meeting
Thursday, February 11, 2016: 7:00 PM
Board of Finance Meeting Room, 4th Floor

 # 1: Mayor's Update: 1) Outstanding Litigation 2) Status of Contract Negotiations
ITEM WITHDRAWN

 # 2: Request for Approval of Transfer from the Moving & Storage Account to the Seasonal Account in the amount of $7,440 to fund seasonal laborers for the eviction program.
Action Requested: Transfer
Amount: $7,440
Fund/Budget: Operating-
Submitted by: Ted Jankowski, Director of Public Safety
Motion: ML Rinaldi - Second: Sal Gabriele
APPROVED 6-0

3: Pursuant to City Code Section 8-2, recommendation of partial closeout of Capital Project No. C5B217: Toquam Indoor Air Quality Issues in the amount of $1,500,000 as the funds are no longer needed here, and are needed for Project C5B622 (see below).
Action Requested: Capital Close-out
Amount: $1,500,000
Fund Budget: Capital: C5B217
Submitted by: Lou Casolo, City Engineer
NO ACTION TAKEN

4: Request for Approval of Supplemental Capital Appropriation in the amount of $1,500,000 to perform emergency exterior brick restoration on the 1927 building at Stamford High School. Significant deterioration was discovered during repair of the courtyard walls that needs to be addressed during summer 2016 while school is out.
Action Requested: Supplemental Capital Appropriation
Amount: $1,500,000
Fund/Budget: C5B622
Submitted bv: Lou Casolo, City Engineer
Motion: S Gabriele – Second: D William
APPROVED 6-0

5: Request for Approval of Agreement between the City of Stamford and Tai Soo Kim Partners, LLC for Architectural & Engineering Services for a New Farmhouse & Infrastructure Improvements for the Stamford Museum & Nature Center.
Action Requested: Approval of Agreement
Amount: $383K
Fund/Budget: Capital: CP43034
Submitted by: David Martin, Mayor
Presented by: Nancy Ormsby-Flynn, Clerk of the Works/Melissa Mulrooney, Exec. Dir.
Stamford Museum & Nature Center

Motion: D Kooris – Second: S. Gabriele
APPROVED 6-0

#6: Request for Approval of Supplemental Capital Appropriation in the amount of $50,000 to establish a continuous sidewalk on the west side of Hope Street in the vicinity of Knapp Street.
Action Requested: Supplemental Capital Appropriation
Amount: $50,000
Fund/Budget: CP 1281: Developer's Contribution
Submitted bv: Joshua Benson, Chief of Transportation, Traffic & Parking
Motion: D Kooris – Second: D Williams
APPROVED: 5 in favor; Chairman Freedman recused himself

7: Request for Approval of Additional Appropriation in the amount of $459,190 for OPEB expenses.
Action Requested: Additional Appropriation
Amount: $459,190 (FY13-14 BOE surplus)
Fund/Budget: Fund Balance
Submitted by: Jackie Heftman, Board of Education
Presented by: Hugh Murphy, Vivens Joachim (BOE Mgmt Analyst)
Mike Femandez/Tamu Lucero, Asst. Superintendents
Motion: D Williams – Second: D Kooris
APPROVED: 5 in favor; 1 abstention (Gabriele)

#8: Request for Approval of Amendment to Agreement between the City of Stamford and Kronos, Inc. for a software upgrade to the Kronos Telestaff System from version 6.1 to 7.0 to conform to allow for the continued maintenance of the system.
Action Requested: Approval of Agreement
Amount: $200,000-$400,000
Fund/Budget:
Submitted by: Clemon Williams, Director of Human Resources
ITEM WITHDRAWN

9: Update: Review of 2nd Quarter Financial Projections for FY2015-16
Action Requested: Update
Submitted by: Jay Fountain, Interim Director of OPM
DISCUSSION ONLY – NO ACTION TAKEN

Item 10: Request for Approval of Additional Appropriations totaling $630,000 for various departments as noted to cover projected shortfalls in the operating budget.
Action Requested: Additional Appropriation
Amount: $630,000
Fund/Budget: Contigency
Submitted by: Jay Fountain, Interim Director of OPM
Motion: ML Rinaldi – Second: D Williams
APPROVED: 5 in favor; 1 abstention (Gabriele)

11: Request for Approval of Resolution to Amend the Capital Budget for Fiscal Year 2015-2016 By Adding an Appropriation of$100,000 for the Environmental Hazard Abatement Project and authorizing $100,000 General Obligation Bonds of the City to meet said Appropriation.

Action Requested: Bond Resolution Approval
Amount: $100,000
Fund/Budget: Capital - Bonding
Submitted by: Jay Fountain, Interim Director of OPM
Motion: S Gabriele – Second: Shelley Michelson
APPROVED 6-0

12: Request for Approval of Resolution With Respect to the Issuance and Sale of Not to Exceed $25,000,000 City of Stamford General Obligation Refunding Bonds.

Action Requested: Bond Resolution Approval
Amount: $25,000,000 Not-to-Exceed
Fund/Budget: Capital - Bonding
Submitted by: Michael Handler, Director of Administration
Motion: S Michelson – Second: D Williams
APPROVED: 6-0

Item 13: Budget Presentation Calendar: FY2016-17

Action Requested: Approval
Submitted by: Lorraine Gilden, Clerk of the Board
Motion: R Freedman – Second: ML Rinaldi
APPROVED 6-0