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BOARD OF FINANCE

STAMFORD GOVERNMENT CENTER
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CONNECTICUT 06904-2152

AGENDA

Regular Meeting
Thursday, February 11, 2016: 7:00 PM
Board of Finance Meeting Room, 4th Floor

Call to Order: Chairman Freedman

Pledge of Allegiance: To be led by Chairman Freedman

Approval of Minutes: January 14, 2016: 6:30 PM: Regular Meeting	

Public Participation:

Reports to the Board:

Agenda: Thursday, February 11, 2016

Mayor's Update

Item 1	Mayor's Update: 1) Outstanding Litigation 2) Status of Contract Negotiations		**Withdrawn**
	Action Requested:	Discussion	
	Amount:	$	
	Fund/Budget:		
	Submitted by:	Mayor David Martin	
	Video: 00:00		

OFFICE OF PUBLIC SAFETY

Eviction Services Program: Transfer

Item 2	Request for Approval of Transfer from the Moving & Storage Account to the Seasonal Account in the amount of $7,440 to fund seasonal laborers for the eviction program.		
	Action Requested:	Transfer	
	Amount:	$7,440	
	Fund/Budget:	Operating-	
	Submitted by:	Ted Jankowski, Director of Public Safety	
	Video: 00:00		

OFFICE OF OPERATIONS

Capital Project Closeout Recommendation

Item 3	Pursuant to City Code Section 8-2, recommendation of partial closeout of Capital Project No. C5B217: Toquam Indoor Air Quality Issues in the amount of $1,500,000 as the funds are no longer needed here, and are needed for Project C5B622 (see below).		
	Action Requested:	Capital Close-out	
	Amount:	$1,500,000	
	Fund/Budget:	Capital: C5B217	
	Submitted by:	Lou Casolo, City Engineer	
	Video: 00:00		

Supplemental Capital Appropriation-SHS Addition & Modernization

Item 4	Request for Approval of Supplemental Capital Appropriation in the amount of $1,500,000 to perform emergency exterior brick restoration on the 1927 building at Stamford High School. Significant deterioration was discovered during repair of the courtyard walls that needs to be addressed during Summer of 2016 while school is out.		
	Action Requested:	Supplemental Capital Appropriation	
	Amount:	$1,500,000	
	Fund/Budget:	C5B622	
	Submitted by:	Lou Casolo, City Engineer	
	Video: 00:00		

Agenda: Thursday, February 11, 2016

OFFICE OF OPERATIONS

Approval of Agreement

Item 5	Request for Approval of Agreement between the City of Stamford and Tai Soo Kim Partners, LLC for Architectural & Engineering Services for a New Farmhouse & Infrastructure Improvements for the Stamford Museum & Nature Center.		
	Action Requested:	Approval of Agreement	
	Amount:	$383K	
	Fund/Budget:	Capital: CP43034	
	Submitted by:	David Martin, Mayor	
	Presented by:	Nancy Ormsby-Flynn, Clerk of the Works/Melissa Mulrooney, Exec. Dir. Stamford Museum & Nature Center	
	Video: 00:00		

Supplemental Capital Appropriation-Roadway Design & Reconstruction

Item 6	Request for Approval of Supplemental Capital Appropriation in the amount of $50,000 to establish a continuous sidewalk on the west side of Hope Street in the vicinity of Knapp Street.		
	Action Requested:	Supplemental Capital Appropriation	
	Amount:	$50,000	
	Fund/Budget:	CP1281: Developer's Contribution	
	Submitted by:	Joshua Benson, Chief of Transportation,Traffic & Parking	
	Video: 00:00		

Additional Appropriation- BOE

Item 7	Request for Approval of Additional Appropriation in the amount of $459,190 for OPEB expenses.		
	Action Requested:	Additional Appropriation	
	Amount:	$459,190 (FY 13-14 BOE surplus)	
	Fund/Budget:	Fund Balance	
	Submitted by:	Jackie Heftman, Board of Education	
	Presented by:	Hugh Murphy, Vivens Joachim: BOE Mgmt Analyst/Mike Fernandez/Tamu Lucero, Asst. Superintendents	
	Video: 00:00		

OFFICE OF HUMAN RESOURCES

Approval of Agreement

Item 8	Request for Approval of Amendment to Agreement between the City of Stamford and Kronos, Inc. for a software upgrade to the Kronos Telestaff System from version 6.1 to 7.0 to allow for the continued maintenance of the system.		
	Action Requested:	Approval of Agreement	
	Amount:	$	
	Fund/Budget:		
	Submitted by:	Clemon Williams, Director of Human Resources	
	Video: 00:00	*Agreement to be provided by Law Department when finalized.*	

Agenda: Thursday, February 11, 2016

OFFICE OF ADMINISTRATION

Second Quarter Financial Projections: FY 15-16

Item 9	Update: Review of 2nd Quarter Financial Projections for FY 2015-16.		
	Action Requested:	Update	
	Amount:	$	
	Fund/Budget:		
	Submitted by:	Jay Fountain, Interim Director of OPM	
	Video: 00:00	*To be provided by OPM when finalized.*	

Additional Appropriation: Various Departments

Item 10	Request for Approval of Additional Appropriations totaling $630,000 for various departments as noted to cover projected shortfalls in the operating budget.		
	Action Requested:	Additional Appropriation	
	Amount:	$630,000	
	Fund/Budget:	Contingency	
	Submitted by:	Jay Fountain, Director of OPM	
	Video: 00:00		

Bond Resolution

Item 11	Request for Approval of Resolution to Amend the Capital Budget for Fiscal Year 2015-2016 By Adding an Appropriation of $100,000 for the Environmental Hazard Abatement Project and Authorizing $100,000 General Obligation Bonds of the City to meet said Appropriation.		
	Action Requested:	Bond Resolution Approval	
	Amount:	$100K	
	Fund/Budget:	Capital- Bonding	
	Submitted by:	Jay Fountain, Interim Director of OPM	
	Video: 00:00		

Bond Resolution

Item 12	Request for Approval of Resolution With Respect to the Issuance and Sale of Not to Exceed $25,000,000 City of Stamford General Obligation Refunding Bonds.		
	Action Requested:	Bond Resolution Approval	
	Amount:	$25M NTE	
	Fund/Budget:	Capital- Bonding	
	Submitted by:	Michael Handler, Director of Administration	
	Video: 00:00		

Agenda: Thursday, February 11, 2016

BOARD OF FINANCE

Budget Presentation Calendar

Item 13	Approval of Budget Presentation Calendar: FY 2016-17		
	Action Requested:	Approval	
	Amount:	$	
	Fund/Budget:		
	Submitted by:	Lorraine Gilden, Clerk of the Board	

Next Regular Meeting of the Board: Thursday, March 10, 2016 @ 7:00 P.M

Adjournment:

Lorraine C. Gilden

Lorraine C. Gilden
Clerk of the Board